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GOLD BULLION ANNOUNCES \$200,000 FLOW-THROUGH PRIVATE PLACEMENT

June 27, 2016 - Gold Bullion Development Corp. (TSXV:GBB) (OTCPINK:GBBFF) (the “Company” or Gold Bullion”) announces a non-brokered private placement offering of 2,000,000 flow through-units (“FT Units”) at a price of \$0.10 per FT Unit for gross proceeds of \$200,000. Each FT Unit is comprised of one flow-through common share of the Company and one half of one non-transferable share purchase warrant. Each whole warrant will entitle the holder thereof to purchase one additional common share of the Company at an exercise price of \$0.15 per share, for a period of two years from closing, subject to the acceptance of the TSX Venture Exchange.

Finder’s fees will be paid in connection with the private placement and all finder’s fee payable are subject to the acceptance of the TSX Venture Exchange.

The proceeds of the Private Placement will be used for surface exploration, trenching, and historical resampling of drill core on the Company’s Granada Gold Property in Québec.

All securities issued in connection with the private placement are subject to a four month and a day hold period in accordance with applicable Securities Laws.

About Gold Bullion Development Corp.

Gold Bullion Development Corp. is a TSX Venture-listed junior natural resource company engaged in the exploration and development of its 100% owned Granada Gold Property located on the prolific Cadillac Trend near Rouyn-Noranda, Québec. Initial gold mining operations will be focused on high-grade near-surface material identified in the 2014 PFS. The Company has been systematically advancing the Granada property since acquiring the previously producing gold mine in 2006.

Additional information on the Company is available by visiting the website at www.GoldBullionDevelopmentCorp.com and on www.SEDAR.com.

“Frank J. Basa”

Frank J. Basa P. Eng.
President and Chief Executive Officer

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