



2875 Ave Granada
Rouyn Noranda, Québec J9Y 1J1
Tel: 819-797-4144 / Fax: 819-762-2306

GOLD BULLION ANNOUNCES CLOSING OF CASTLE SILVER MINES INC. ACQUISITION BY TAKARA RESOURCES INC.

September 15, 2015 – Gold Bullion Development Corp. (TSX:V: GBB) (OTCPINK: GBBFF) (the “Company” or “Gold Bullion”) is pleased to announce the closing of the transaction with Takara Resources Inc. (TSX.V: TKK) (“Takara”) to acquire certain properties of Gold Bullion as per the press releases dated April 13th and May 4th, 2015. The subject properties located in Ontario have now been transferred to Takara through the acquisition by Takara of Gold Bullion’s wholly owned subsidiary, Castle Silver Mines Inc. (“CSM”). CSM owns a 100% interest in the 3,300-hectare Castle Silver Mine property, a past silver producer located near the northern Ontario community of Gowganda, 85 kilometres northwest of the historic Cobalt silver mining camp.

Pursuant to the terms of the share purchase agreement dated April 13th, 2015 (amended May 4th 2015) (the “Share Purchase Agreement”), Takara has now acquired all of the issued and outstanding common shares of CSM from Gold Bullion in exchange for 10,000,000 units of Takara (the “Units”) to be issued in equal amounts of 2,500,000 Units with the first issuance on closing of the transaction and the remaining issuances on each anniversary from the closing date for the next three years. Each Unit is comprised of one common share in the capital of Takara and one common share purchase warrant. Each warrant entitling the holder to acquire one common share of Takara on or before twelve months from the date of issuance of the Units at an exercise price of \$0.10 per common share. Pursuant to applicable securities laws, the common shares and warrants will be subject to a four month hold period from the date of issuance.

Gold Bullion has agreed, subject to TSX Venture Exchange approval, to distribute pro rata, the Units received in the transaction, to Gold Bullion shareholders of record, subject to a regulatory four-month hold period commencing from the date of issuance of the Units. Pursuant to the terms of the Share Purchase Agreement, both parties have agreed that Takara will not be obligated to issue any Units if such issuance results in Gold Bullion holding more than 20% of the then issued and outstanding common shares in the capital of Takara. Any exception would require Takara to first obtain shareholder approval. For greater certainty, the parties also agreed that Takara may issue the Units in smaller amounts and as such delay the scheduled issuance of the Units to avoid the result that issuing of such Units would create a new “control person” as per the TSX Venture Exchange policies and the definition of the term contained therein.

Further, as part of the transaction and as a condition of the Share Purchase Agreement, Takara will issue 400,000 common shares to settle certain outstanding debt of \$20,000 in management fees owed to a former director of Takara. In addition, Takara has previously completed a non-brokered private placement in three tranches consisting of an aggregate of 4,000,000 units (each a “PP Unit”) at a price of \$0.05 per PP Unit for total proceeds of \$200,000.00 as previously announced May 20th, 2015, June 23rd, 2015 and July 31st, 2015. Each PP Unit consists of one common share in the capital of Takara and one common share purchase warrant. Each warrant entitles the holder to purchase one common share at a price of \$0.10 per common share for a period of two years from the date of issuance. Finder fees payable consisted of \$7,577.50 in cash and the issuance of 147,000 finder’s warrants.

Board and Management of Takara Resources Inc.

Mr. Frank Basa, Director, President and Chief Executive Officer of Gold Bullion and Mr. Jacques Monette, Director of Gold Bullion will take positions on the Takara Board of Directors. The new Board of Takara will consist of five Directors, Frank Basa, Jacques Monette, Dianne Tookenay, Chris Hopkins and John Gingerich. Mr. Basa has been appointed President and Chief Executive Officer, Mr. Hopkins has been appointed Chief Financial Officer and Linda Shewchuk has been appointed Corporate Secretary of Takara. The Audit Committee will consist of Frank Basa, Jacques Monette and John Gingerich, of which Frank Basa is Chair.

Qualified Person

Technical information in this news release has been reviewed and approved by Claude Duplessis, Eng. PEO, a consulting engineer with GoldMinds Geoservices Inc., from Quebec City, Quebec, Canada, a Qualified Person as defined in National Instrument 43-101 – Standards of Disclosure for Mineral Projects.

About Takara Resources Inc.

With the addition of the historic high-grade Castle Silver properties, the new focus will be on the exploration and development of the 22 million ounce past producer. A recent drill hole CA-108, returned 188.8 ounces of silver per tonne over 3.09 metres. A NI-43-101 Technical Report has also been completed for the Castle properties. The CSM camp features structures, water, year round road access and diesel power. Takara Resources also controls 19,100 ha of consolidated claims over a 3.5 km strike including multiple uranium showings in the Athabasca Basin, one of the richest regions for Uranium discovery and development in the world.

About Gold Bullion Development Corp.

Gold Bullion Development Corp. is a TSX Venture-listed junior natural resource company engaged in the exploration and development of its 100% owned Granada Gold Property located on the prolific Cadillac Trend near Rouyn-Noranda, Québec. Initial gold mining operations will be focused on high grade near surface material identified in the 2014 PFS. Prepared rock is to be transported to Iamgold's nearby facility for processing with project economics forecasting all in cash costs at US \$797 per ounce. The Company has been systematically advancing the Granada property since acquiring the previously producing gold mine in 2006. The latest resource update at a 1 g/t Au range base case is 833,477 ounces gold Measured at 0.90 g/t Au in 30.4 M tonnes, 753,811 ounces gold Indicated at 0.96 g/t Au in 26.5 M tonnes and 1.6 million ounces Inferred at 0.99 g/t Au in 51.5 M tonnes using a cut off grade of 0.30 g/t. Additional information on the Company is available by visiting the website at www.GoldBullionDevelopmentCorp.com and on SEDAR.com.

“Frank J. Basa”

Frank J. Basa P. Eng.
President and Chief Executive Officer

For further information contact:

Frank J. Basa, P. Eng., President and CEO at 1-819-797-4144

Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.