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GOLD BULLION ANNOUNCES SHARE CONSOLIDATION

June 17, 2015 – Gold Bullion Development Corp. (TSX.V: GBB) (OTCPINK: GBBFF) (the “Company” or “Gold Bullion”) announces that its Board of Directors has approved a consolidation of the Company’s issued and outstanding common shares on the basis of every eight (8) pre-consolidated common shares for every one (1) post-consolidated common share. Pursuant to the *Business Corporations Act (British Columbia)* and the Company’s articles the Board of Directors is authorized to approve certain changes to the Company’s capital structure, including the consolidation, as such, shareholder approval is not required.

As at the date of this news release, the Company has 308,890,591 common shares issued and outstanding. Upon consolidation the Company will have approximately 38,611,324 common shares issued and outstanding. The exact number of post-consolidated common shares will vary depending on the treatment of fractional shares which will occur when each shareholder’s holdings in the Company are consolidated. No fractional shares will be issued in connection with the consolidation, and no cash will be paid in lieu of fractional post-consolidated common shares. If, as a result of the consolidation, a shareholder becomes entitled to a fractional share, such fractional share will be rounded up to the nearest whole number if 0.5 or greater and down to the nearest whole number if less than 0.5.

The Company’s outstanding options and warrants will also be adjusted on the same basis as the common shares with proportionate adjustments being made to exercise prices.

A Letter of Transmittal will be mailed to shareholders of the Company advising that: (i) the consolidation has taken effect; and (ii) shareholders surrender their existing share certificates (representing pre-consolidated common shares) for replacement share certificates (representing post-consolidated common shares).

The Board of Directors believes that the proposed share consolidation will better position the Company to complete additional equity financings, particularly given the present difficult market conditions for junior exploration companies, and that a consolidation of shares will markedly improve the Company’s ability to grow and raise capital.

The consolidation is subject to approval by the TSX Venture Exchange. The Company does not intend to change its name or current trading symbol in connection with the proposed share consolidation.

The effective date of the consolidation will be disclosed in a subsequent news release. Notwithstanding the foregoing, the Board of Directors may, at its discretion, determine not to effect the consolidation.

About Gold Bullion Development Corp.

Gold Bullion Development Corp. is a TSX Venture-listed junior natural resource company focusing on the exploration and development of its Granada Property located on the prolific Cadillac Trend near Rouyn-Noranda, Québec. Near term gold mining operations will focus on high grade near surface material that will be trucked to Iamgold's nearby processing facility. The project economics remain robust with all in cash costs forecast at US \$797 prior to the drop in fuel prices. Should the project proceed to the next level of assessment and ultimately to development and long term production which will act as a share price catalysts. Additional information on the Company is available by visiting the website at www.GoldBullionDevelopmentCorp.com and on SEDAR.com.

"Frank J. Basa"

Frank J. Basa, P.Eng.
President and Chief Executive Officer

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