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GOLD BULLION ANNOUNCES SIGNING OF A COMMUNICATIONS PROTOCOL WITH TIMISKAMING FIRST NATION

August 26, 2014 – Gold Bullion Development Corp. (TSX.V: GBB) (OTCPINK: GBBFF) (the “Company” or “Gold Bullion”) is pleased to announce it has entered into a Communications Protocol Agreement with the Timiskaming First Nation (“TFN”) to facilitate and ensure timely, effective and transparent communications moving forward.

This Communications Protocol is for the purposes of establishing a positive working relationship based on mutual respect concerning the Granada Mine project and any other Company mining activities located on the TFN’s traditional territory. The Communications Protocol Agreement is intended to serve as a framework to develop a more specific agreement over the next several months.

A future agreement could cover a number of areas including environmental and social concerns as well as economic opportunities for TFN. The Company began negotiating a potential formal agreement on August 11th, 2014 that could replace this initial Communications Protocol Agreement prior to its expiration on November 1, 2014.

Frank Baša, P.Eng., is acting as the qualified person (QP) for Gold Bullion Development Corp. in compliance with National Instrument 43-101 and has reviewed the contents of this press release.

About Gold Bullion Development Corp.

Gold Bullion Development Corp. is a TSX Venture-listed junior natural resource company focusing on the exploration and development of its Granada Property near Rouyn-Noranda, Québec, and its high grade Castle Silver Mine in Gowganda, Ontario. Additional information on the Company’s Granada gold property is available by visiting the website at www.GoldBullionDevelopmentCorp.com and on SEDAR.com.

“Frank J. Basa”

Frank J. Basa, P.Eng.
President and Chief Executive Officer

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