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GOLD BULLION CLOSES PRIVATE PLACEMENT

October 21, 2013 – Gold Bullion Development Corp. (TSXV: GBB) (OTCPINK: GBBFF) (“Gold Bullion” or the “Company”) is pleased to announce that it has closed a non-brokered private placement financing announced on October 10, 2013 by the issuance of 13,857,200 units (the “Units”) at a purchase price of CDN \$0.07 per Unit for gross proceeds of CDN \$970,004. Each Unit consists of one flow-through common share in the capital of the Company and one-half of a non-transferable share purchase warrant. Each whole warrant entitles the holder to purchase one non-flow-through common share in the capital of the Company on or before April 21, 2015, at a purchase price of CDN \$0.10 per share.

In connection with the private placement, the Company paid finders’ fees consisting of \$72,000.32 in cash and issued 514,288 non-transferable broker warrants, each broker warrant exercisable into one common share in the capital of the Company on or before April 21, 2015 at a purchase price of CDN \$0.10 per share.

All securities issued by the Company pursuant to the private placement are subject to a hold period of four months and one day and cannot be resold until February 22, 2014.

Gold Bullion will use the proceeds from the issuance of the flow-through units for exploration on its properties in Québec.

About Gold Bullion Development Corp.

Gold Bullion Development Corp. is a TSX Venture-listed junior natural resource company focusing on the exploration and development of its Granada Property near Rouyn-Noranda, Québec. Additional information on the Company’s Granada gold property is available by visiting the website at www.GoldBullionDevelopmentCorp.com and on SEDAR.com.

“Frank J. Basa”

Frank J. Basa, P.Eng.
President and Chief Executive Officer

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address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.