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GOLD BULLION DEVELOPMENT INITIATES TRENCHING PROGRAM AT GRANADA

June 3, 2013 - Gold Bullion Development Corp. (TSXV: GBB) (OTCPINK: GBBFF) (the “Company” or “Gold Bullion”) is pleased to announce it has started its trenching program at Granada. The Company, based on SGS Geostat QP’s recommendation in charge of the study, has initiated a trenching program aimed at validating the existence and position of mineralized zones at surface.

The main goal is to characterize and validate new shallow high grades zones identified in the drill holes GR-12-413, GR-10-21, GR-11-380, GR-11-313 GR-10-104, GR-10-105, GR-10-125, GR-10-97, GR-10-53 and GR-10-100. To reach those targets, digging parameters were set for each trench and pit. The trenching work consists of 4 trenches and 4 test pits to be done with an excavator. The trenches should be from 0 to 2 metres deep, 4 metres wide and the lengths are summarized in the following table. The test pit will consist of hoes 4 metres wide and 2 metres deep. The names correspond to the type of hole, TT for “Test Trench” and TP for “Test Pit”. The second number is the year of work and the last number the hole tag. Channel sampling will be done in each trench and pit.

Table of Work Location and Type

Name	Starting coordinates			Size			Type
	Easting	Northing	Azimuth	Depth	Length	Width	
TP-13-01	647107.60	5338095.96	-	2	4	4	Test pit
TP-13-02	647032.87	5338016.26	-	2	4	4	Test pit
TP-13-03	647026.79	5337949.86	-	2	4	4	Test pit
TP-13-04	647084.17	5337967.73	-	2	4	4	Test pit
TT-13-01	646289.90	5338036.84	103	2	200	4	Trench
TT-13-02	646691.44	5338117.55	103	2	110	4	Trench
TT-13-03	647050.62	5338158.92	103	2	110	4	Trench
TT-13-04	646529.48	5337982.43	103	2	50	4	Trench

A map and details of the location of the trenches and test pit program, totalling approximately 470m in length, can be viewed on the Company’s website the website at www.GoldBullionDevelopmentCorp.com.

The Company wants to take this opportunity to inform the community that it will communicate its development plan in the coming weeks with public consultations. The Company has retained the services of C.C. Consultants of Rouyn-Noranda to assist for the communication with the community.

Claude Duplessis, P. Eng., is acting as the qualified person (QP) for Gold Bullion Development Corp. in compliance with National Instrument 43-101 and has reviewed the technical contents of this press release.

About Gold Bullion Development Corp.

Gold Bullion Development Corp. is a TSX Venture-listed junior natural resource company focusing on the exploration and development of its Granada Property near Rouyn-Noranda, Québec. Additional information on the Company's Granada gold property is available by visiting the website at www.GoldBullionDevelopmentCorp.com and on SEDAR.com.

“Frank J. Basa”

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