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GOLD BULLION DEVELOPMENT CORP. RELEASES 43-101 TECHNICAL REPORT ON ITS GRANADA GOLD PROJECT

January 3, 2013 - Gold Bullion Development Corp. (TSXV: GBB) (OTCPINK: GBBFF) (the “Company” or “Gold Bullion”) is pleased to provide an independent NI 43-101 Technical Report, prepared in accordance with National Instrument 43-101 - Standards of Disclosure for Mineral Projects (“NI 43-101”), on its Granada Gold Property, located along the prolific Cadillac trend in North-western Quebec, 5 km south of the city of Rouyn-Noranda.

The Technical Report, entitled “Granada Gold Project Resource Estimate, Rouyn-Noranda, Abitibi, QC”, dated January 3, 2013 with an effective date of November 15, 2012, was prepared by SGS Canada Inc. and authored by Claude Duplessis, P.Eng., and Gilbert Rousseau, P.Eng., Qualified Persons as defined by NI 43-101 and Karina Sarabia, GIT and Jonathan Gagné, P.Eng. The Technical Report is available through the Internet under the Company’s profile on the Canadian System for Electronic Document Analysis and Retrieval (SEDAR) at www.sedar.com and on the Company's website at www.goldbulliondevelopmentcorp.com.

About Gold Bullion Development Corp.

Gold Bullion Development Corp. is a TSX Venture-listed junior natural resource company focusing on the exploration and development of its Granada Property near Rouyn-Noranda, Québec. Additional information on the Company’s Granada gold property is available by visiting their website at www.GoldBullionDevelopmentCorp.com and on SEDAR.com.

“Frank J. Basa”

Frank J. Basa, P.Eng.
President and Chief Executive Officer

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