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**GOLD BULLION AWARDS SGS CANADA INC. MANDATE FOR PRELIMINARY
FEASIBILITY STUDY FOR A MINE START-UP USING CUSTOM MILLING OUTSIDE
GRANADA**

September 12, 2012 – Gold Bullion Development Corp. (TSXV: GBB) (OTCPINK: GBBFF) (the “Company” or “Gold Bullion”) is pleased to announce it has awarded a contract of professional services to SGS Canada Inc., Geostat Mineral’s service group under direction of Claude Duplessis, P. Eng. and qualified person, for the completion of a preliminary feasibility study by the end of 2012 in order to fast track the development of the Granada Property. The Company has requested the preparation of a short term scenario for custom milling while it continues to develop the long term plan with an on-site mill.

As of today, backlog is now completed and the remaining core and new core drilled have been split and sent to Accurassay Laboratories for gold fire assay.

The latest available assay results are being compiled and interpreted and will be provided and publicly disclosed in the coming weeks.

Frank Basa, Gold Bullion’s CEO, is very pleased to move forward toward production of gold from the Granada property.

Claude Duplessis, Eng. is acting as the qualified person (QP) for Gold Bullion Development Corp. in compliance with National Instrument 43-101 and has reviewed the technical contents of this press release.

About Gold Bullion Development Corp.

Gold Bullion Development Corp. is a TSX Venture-listed junior natural resource company focusing on the exploration and development of its Granada Property near Rouyn-Noranda, Québec. Additional information on the Company’s Granada gold property is available by visiting their website at www.GoldBullionDevelopmentCorp.com and on SEDAR.com.

“Frank J. Basa”

Frank J. Basa, P.Eng.
President and Chief Executive Officer

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