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## **GOLD BULLION HOLDS 2012 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

**April 18, 2012** – Gold Bullion Development Corp. (TSXV: GBB) (OTCPINK: GBBFF) (the “Company” or “Gold Bullion”) announces that the 2012 Annual General and Special Meeting of Shareholders (the “Meeting”) was held on Thursday, April 12, 2012.

The following individuals were re-elected directors of the Company: Frank J. Basa, Roger Thomas, Jacques F. Monette and Ronald J. Goguen. Shareholders also approved the re-appointment of Bratt Fremeth Star, S.E.N.C., as auditors of the Company. Continuation of the Company’s 10% rolling stock option plan and the adoption of a Shareholder Rights Plan were also ratified and approved.

Immediately after adjournment of the AGM, the Board of Directors re-appointed the following as officers of the Company:

Frank J. Basa:	Chairman, President and Chief Executive Officer
Thomas P. Devlin:	Chief Financial Officer
Roger Thomas:	Secretary

The Board of Directors also appointed Annemette Jorgensen to the Board. Ms. Jorgensen has been with the Company since February 2010 in the role of Corporate Development. She brings a wealth of experience to the Board including mining media, public company corporate development, finance, public relations and investor relations.

Frank J. Basa, Jacques F. Monette and Ronald J. Goguen were appointed members of the Audit Committee for the ensuing year with Mr. Basa as Chairman.

The shareholder voting was overwhelmingly positive in support of the current management, continuation of the exploration program and the Company direction. Shareholders voted over 95% in favour, (with Management) across all voting categories. The last half of the AGM was spent fielding questions from shareholders on a number of relevant operational matters primarily with respect to the Granada property.

### **About Gold Bullion Development Corp.**

Gold Bullion Development Corp. is a TSX Venture-listed junior natural resource company focused on the exploration and development of its Granada Property near Rouyn-Noranda, Québec. Additional information on the Company’s Granada gold property is available by visiting the website at [www.GoldBullionDevelopmentCorp.com](http://www.GoldBullionDevelopmentCorp.com) and on SEDAR.com.

*“Frank J. Basa”*

Frank J. Basa, P.Eng.  
President and Chief Executive Officer

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