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GOLD BULLION RETAINS INVESTOR RELATIONS FIRM

March 9, 2012 – Gold Bullion Development Corp. (TSXV: GBB) (OTCPINK: GBBFF) (the "Company" or "Gold Bullion") is pleased to announce that it has entered into an agreement with EuroSwiss Capital Partners ("EuroSwiss") of Switzerland pursuant to which EuroSwiss will assist Gold Bullion with business development, media awareness and investor relations activities in Switzerland and other European countries.

EuroSwiss is a Swiss-based global capital market consulting and investor awareness firm that ensures results for small- and mid-sized public companies in their shareholder acquisition efforts in Europe. Primarily targeting the German speaking market, EuroSwiss uses a multifaceted approach to attract retail and institutional investor interest to quality publicly traded companies. EuroSwiss offers a complex range of unique services to effectively build and continually strengthen shareholder bases of emerging-growth companies. Included in the EuroSwiss service portfolio are: cohesive and targeted shareholder awareness campaigns; research coverage and distribution using proprietary formats and internal data bases; and major media access for worthy events and client progress.

The agreement with EuroSwiss is for an initial six month period, subject to renewal at the mutual agreement of both parties. Gold Bullion has the right to terminate the agreement, upon 30 days' written notice. Under the agreement, Gold Bullion will pay EuroSwiss Capital a fee of EURO 24,000 for the initial term of the agreement. In addition, Gold Bullion has granted to EuroSwiss Capital stock options to purchase 600,000 common shares exercisable at a price of \$0.15 per share for a period of two years. The stock options are granted pursuant to the Company's stock option plan and will vest in accordance with the provisions therein and the policies of the TSX Venture Exchange, which require that options granted to a consultant providing investor relations services must vest in stages over 12 months with no more than one-quarter of the options vesting in any three month period.

The agreement is subject to approval by the TSX Venture Exchange.

The Company also announces that it has granted stock options to a consultant to purchase 200,000 common shares in the capital of the Company, exercisable at a price of \$0.15 per share for a period of five years, subject to regulatory approval. The stock options are granted in accordance with the Company's stock option plan and the policies of the TSX Venture Exchange.

About Gold Bullion Development Corp.

Gold Bullion Development Corp. is a TSX Venture-listed junior natural resource company focusing on the exploration and development of its Granada Property near Rouyn-Noranda,

Québec. Additional information on the company's Granada gold property is available by visiting their website at <u>www.GoldBullionDevelopmentCorp.com</u> and on SEDAR.com.

For further information contact:

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Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.