



Suite 1005, 1155 Rene Levesque Street West  
Montreal, Quebec H3B 2J2  
Tel: 514-397-4000 / Fax: 514-397-4002

## GOLD BULLION RETAINS SGS CANADA INC. – GEOSTAT AS INDEPENDENT CONSULTANT ON ITS GRANADA PROPERTY

November 9, 2011

Frank Basa reports:

Gold Bullion Development Corp. (TSXV: GBB, OTC PINK: GBBFF) (“Gold Bullion”) is pleased to announce it has retained the services of SGS Canada Inc. - Geostat (“SGS”) as an independent consultant to provide technical assistance on its Granada Property, located along the Cadillac trend in Northwestern Quebec, 5 km south of the city of Rouyn-Noranda. Gold Bullion has decided to replace GENIVAR by SGS as geological consultants.

SGS will prepare a compliant NI 43-101 resource estimate followed by the preparation of Preliminary Economic Assessment (PEA). The report is expected to be disclosed in the first quarter of 2012.

The SGS Group is the global leader and innovator in inspection, verification, testing and certification services. Founded in 1878, SGS is recognised as the global benchmark in quality and integrity. With more than 67,000 employees, SGS operates a network of over 1,250 offices and laboratories around the world.

### **About Gold Bullion Development Corp.**

Gold Bullion Development Corp. is a TSX Venture-listed junior natural resource company focusing on the exploration and development of its Granada Property near Rouyn-Noranda, Québec, and its Castle Silver Mine in Gowganda, Ontario.

For more information on Gold Bullion Development Corp. (TSX-V: GBB, OTC PK: GBBFF), visit our web site: <http://www.GoldBullionDevelopmentCorp.com>.

*“Frank J. Basa”*

Frank J. Basa, P.Eng. President and Chief Executive Officer

For further information contact:

Frank J. Basa, P.Eng., President and CEO: 1-416-625-2342

Roger Thomas, Director: 1-613-292-2438

Progressive Investor Relations (Canada) Tel (604) 689-2881 or email [info@progressive-ir.com](mailto:info@progressive-ir.com)

Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.