



Suite 1005, 1155 Rene Levesque St. W.
 Montreal, Quebec H3B 2J2
 Phone: 613-292-2438 Fax 604-535-4454

GOLD BULLION PROVIDES UPDATE ON ITS PHASE 3 DRILL PROGRAM

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Frank Basa reports:

Gold Bullion Development Corp. (TSXV: GBB, OTC PINK: GBBFF) (“Gold Bullion”) is pleased to announce additional drill results from its Granada Property, located along the Cadillac trend in Northwestern Quebec, 5 km south of the city of Rouyn-Noranda. The continually-expanding mineralized area remains open in all directions and at depth. Highlights of the most recent assay results include:

Hole GR-11-256 – 98.00 metres grading 1.21 grams per tonne Au
 Including – 29.50 metres grading 2.34 grams per tonne Au

Hole GR-10-189 – 220.30 metres grading 0.41 grams per tonne Au
 Including – 70.90 metres grading 1.06 grams per tonne Au

Hole GR-10-178 – 183.50 metres grading 0.50 grams per tonne Au
 Including – 45.50 metres grading 1.12 grams per tonne Au

Drilling at the Granada Property continues with 2 drill rigs on a 24 hours a day/7 days a week schedule. The present mineralized zone now covers an area of 1.2 kilometres along strike and is up to 0.5 kilometres wide.

The following table highlights significant intervals, calculated by Gold Bullion, in the most recent results received:

HOLE	FROM	TO	INTERVAL	GRADE
GR-10-103	85.15	255.5	170.35	0.33
including	131.05	210.5	79.45	0.5
GR-10-121	82	281	199	0.31
including	82	83	1	11.78
and including	247.5	281	33.5	0.64

GR-10-125	61.5	179.5	118	0.43
including	61.5	91.5	30	0.57
and including	177.85	219	41.15	0.59
including	177.85	178.75	0.9	15.45
GR-10-128	3	116.5	113.5	0.55
including	55.5	116.5	61	0.81
including	60	61.5	1.5	15.7
GR-10-140	160.05	234.5	74.45	0.34
including	160.05	170	9.95	0.55
and including	207.35	234.5	27.15	0.53
GR-10-146	27	129	102	0.31
including	60	129	69	0.41
GR-10-148	3	227.5	224.5	0.4
including	26.7	73.5	46.8	0.85
and including	170.5	227.5	57	0.52
including	226.75	227.5	0.75	17.72
GR-10-150	23.5	112.5	89	0.35
including	84	112.5	28.5	0.84
including	111	112.5	1.5	14
GR-10-152	22.5	138.5	116	0.42
including	22.5	85	62.5	0.64
including	40	41.5	1.5	9.7
GR-10-154	15.5	206	190.5	0.36
including	150.8	199	48.2	0.64
including	198	199	1	16.6
GR-10-155	10.5	69	58.5	0.45
including	10.5	36	25.5	0.79
GR-10-178	193	376.5	183.5	0.5
including	228	273.5	45.5	1.12
including	229	230	1	40.1

GR-10-180	37	91.4	54.4	0.35
including	37	52	15	0.84
GR-10-182	122.9	191	68.1	0.44
including	122.9	155	32.1	0.75
including	122.9	124	1.1	12
GR-10-189	49	269.3	220.3	0.41
including	99.5	170.4	70.9	1.06
including	99.5	101	1.5	41.9
GR-11-198	62	216	154	0.31
including	62	139.9	77.9	0.44
including	73	74	1	13.4
GR-11-201	99	241	142	0.31
including	183.5	241	57.5	0.55
including	240.5	241	0.5	24.3
GR-11-216	1.5	57.6	56.1	0.56
including	28.5	57	28.5	1.06
including	37.5	39	1.5	8.18
and including	42	43.5	1.5	7.12
GR-11-231	41.4	62	20.6	0.47
and	89.25	227	137.75	0.31
including	174.5	227	52.5	0.52
including	210	227	17	1.12
including	215	216.35	1.35	7.99
GR-11-239	58.1	239	180.9	0.47
including	67.2	67.7	0.5	53.11
and including	236	237.15	1.15	14.57
GR-11-248	58	115.5	57.5	0.4
including	81.7	108	26.3	0.69
GR-11-250	165	262.5	97.5	0.41
including	160.5	187.5	27	0.85
and including	242	262.5	20.5	0.75
including	262	262.5	0.5	24.6

GR-11-255	42.5	151.5	109	0.35
including	42.5	101.5	59	0.52
including	56	57	1	10.07
GR-11-256	75	173	98	1.21
including	75	75.5	0.5	30.3
and including	81	82	1	12.55
and including	139	168.5	29.5	2.34
including	151.5	153	1.5	12.26
and including	168	168.5	0.5	74.16

The following 4 holes did not have significant intervals and are therefore not included in the above table: GR-10-57, GR-10-135, GR-10-158 and GR-11-222.

Widths reported in the preceding table are drill widths; true widths are unknown at this time. Assays are uncut, length-weighted average values. Lost core within mineralized intersections were incorporated as blank intervals and assigned a 0.0 g/t grade in all length-weighted calculations.

Gold Bullion's NQ drill program and drill core sampling, including the quality assurance/quality control program, are supervised by Ms. Nicole Rioux, P. Geo. of GENIVAR, Gold Bullion's geological consultant. Nicole Rioux is GENIVAR's senior geologist and a member of the Ordre des géologues du Québec and a "qualified" person in accordance with National Instrument 43-101.

Core from the above holes was sent to ALS Chemex Labs in Val d'Or, Quebec, and Accurassay Laboratory in Timmins, Ontario, for analysis. Gold was assayed by fire assay with additional pulp and metallics analysis done on samples where visible gold was identified. Analytical accuracy and precision are monitored by the analysis of reagent blanks and reference materials at both labs. Quality control is further assured by the insertion of blind certified standard reference material and blanks into the sample stream at regular intervals by Gold Bullion and GENIVAR personnel in order to independently assess analytical accuracy.

About Gold Bullion Development Corp.

Gold Bullion Development Corp. is a TSX Venture-listed junior natural resource company focusing on the exploration and development of its Granada Property near Rouyn-Noranda, Québec, and its Castle Silver Mine in Gowganda, Ontario.

For more information on Gold Bullion Development Corp. (TSX-V: GBB, OTC PK: GBBFF), visit our web site: <http://www.GoldBullionDevelopmentCorp.com>.

"Frank J. Basa"

Frank J. Basa, P.Eng. President and Chief Executive Officer

For further information contact:

Frank J. Basa, P.Eng., President and CEO: 1-416-625-2342

Roger Thomas, Director: 1-613-292-2438

Progressive Investor Relations (Canada) Tel (604) 689-2881 or email info@progressive-ir.com
Torrey Hills Capital (United States) Tel (858) 456-7300

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