



Corporate Address:

1868 King George Highway, South Surrey, BC, V4A 5A1

Phone: 604-306-8854 Fax 604-535-4454

GOLD BULLION DRILLS 80 METRES OF 1.36 GRAMS PER TONNE GOLD

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Frank Basa reports:

Gold Bullion Development Corp. (TSXV: GBB, OTC PINK: GBBFF) (“Gold Bullion”) is pleased to announce additional drill results from their Granada Property, located along the Cadillac trend in Northwestern Quebec, 5 km south of the city of Rouyn-Noranda. Gold Bullion has now completed 24,000m of the planned 50,000m Phase 3 drill campaign. The continually-expanding mineralized area remains open in all directions and at depth. Highlights of the most recent assay results include:

Hole GR-10-108 – 74.44 metres grading 1.06 grams per tonne
Including - 2.00 metres grading 16.75 grams per tonne

Hole GR-10-173 – 80.00 metres grading 1.36 grams per tonne
Including – 1.00 metres grading 89.83 grams per tonne

Hole GR-11-200 -- 106.00 metres grading 0.81 grams per tonne
Including -- 1.50 metres grading 42.90 grams per tonne

Mineralization of the above three holes is within 7 metres from surface vertical. Drilling at the Granada property continues with 2 drill rigs on 24 hours a day 7 days a week schedule. The present mineralized zone now covers an area of 1.2 kilometres along strike and is up to 0.5 kilometres wide. Drilling has begun in the area of the Aukeko target, about 2 km east from Hole GR-10-17. In this area, mineralization still shows an east-west trend, but any relationship with the mineralization of the Granada property still remains to be determined. The Company plans to test the extent of the mineralization to depth of 450 metres vertical.

Hole	Weighted average	From	To	Interval
GR-10-31	0.64	36.00	54.15	18.15
including	1.31	40.00	47.00	7.00
and	0.59	125.00	153.00	28.00
including	0.65	125.00	145.30	20.30
and	0.35	376.00	391.50	15.50

Hole	Weighted average	From	To	Interval
GR-10-74	0.32	124.00	166.00	42.00
including	1.97	161.15	166.00	4.85
GR-10-92	0.38	38.00	88.50	50.50
including	0.42	42.00	63.50	21.50
and including	0.37	63.00	84.00	21.00
GR-10-94	0.45	0.00	83.50	83.50
including	1.01	44.50	75.50	31.00
including	3.38	68.50	75.50	7.00
including	11.84	68.50	69.50	1.00
GR-10-102	0.34	3.50	228.00	224.50
including	0.45	31.06	114.00	82.94
including	0.86	52.42	66.83	14.41
and including	0.47	99.59	205.82	106.23
including	16.28	205.16	205.82	0.66
and including	0.65	164.14	205.82	41.68
including	2.58	164.14	167.14	3.00
GR-10-105	0.32	3.00	241.00	238.00
including	10.09	3.00	4.17	1.17
and including	0.49	131.00	226.00	95.00
including	10.46	131.00	132.00	1.00
and including	0.75	184.00	226.00	42.00
including	10.66	184.00	185.00	1.00
and including	1.50	215.00	226.00	11.00
including	12.40	225.00	226.00	1.00
GR-10-107	0.32	105.00	219.00	114.00
including	0.34	120.85	219.00	98.15
Including	1.39	120.85	124.50	3.65
including	1.00	201.05	219.00	17.95
including	12.41	218.00	219.00	1.00
GR-10-108	0.38	2.42	282.00	279.58
including	0.70	117.58	259.28	141.70
including	1.06	184.84	259.28	74.44
including	1.86	187.28	218.97	31.69
including	7.22	187.28	188.28	1.00
and including	16.75	198.78	200.78	2.00

Hole	Weighted average	From	To	Interval
and including	6.33	257.78	259.28	1.50
GR-10-137	0.40	8.10	28.00	19.90
including	0.98	8.10	12.00	3.90
GR-10-159	0.60	9.30	27.50	18.20
including	1.98	22.80	27.50	4.70
including	11.05	24.35	24.9	0.55
GR-10-160	0.30	31.00	80.50	49.50
including	0.33	31.00	52.00	21.00
including	0.55	44.50	55.00	10.50
and including	0.43	65.50	80.50	15.00
GR-10-166	0.30	10.50	105.00	94.50
including	0.40	10.50	72.00	61.50
including	8.95	28.50	30.00	1.50
GR-10-173	0.35	3.00	366.00	363.00
including	0.52	117.75	356.00	238.25
including	0.71	163.50	323.50	160.00
including	1.36	253.50	333.50	80.00
including	1.92	253.50	259.79	6.29
and including	8.51	322.50	333.50	11.00
including	89.83	322.50	323.50	1.00
GR-10-174	0.30	3.60	144.00	140.40
including	0.49	56.00	136.50	80.50
including	0.73	66.50	99.00	32.50
and overlapping	1.73	94.50	103.50	9.00
GR-11-200	0.44	11.50	222.00	210.50
including	0.81	50.50	156.50	106.00
including	1.68	108.00	156.50	48.50
including	2.29	123.00	156.50	33.50
including	42.90	124.50	126.00	1.50
GR-11-206	0.62	3.80	75.00	71.20
including	2.57	29.00	45.00	16.00
including	18.35	37.50	39.00	1.50

Hole	Weighted average	From	To	Interval
GR-11-213	0.35	19.50	45.93	26.43
including	0.53	19.50	34.50	15.00
GR-11-214	0.37	7.00	61.50	54.50
including	1.11	36.00	46.50	10.50
including	3.28	43.50	46.50	3.00
GR-11-215	0.36	4.00	66.00	62.00
including	1.20	24.00	40.50	16.50
including	2.27	34.50	40.50	6.00
GR-11-217	0.37	14.50	99.00	84.50
including	0.98	21.00	46.50	25.50
including	3.40	21.00	26.00	5.00
and	21.30	25.50	26.00	0.50
GR-11-221	0.41	3.00	75.50	72.50
including	1.07	21.00	45.00	24.00
including	1.75	35.50	45.00	9.50
and	7.63	43.75	45.00	1.25
GR-11-224	0.31	46.50	54.25	7.75
including	1.09	52.40	54.25	1.85

Four holes (GR-10-147, GR-10-156, GR-11-232 and GR-11-238) did not intersect significant mineralization and are therefore not included in the above table.

Widths reported in the preceding table are drill widths; true widths are unknown at this time. Assays are uncut, length-weighted average values. Lost core within mineralized intersections were incorporated as blank intervals and assigned a 0.0 g/t grade in all length-weighted calculations.

Gold Bullion's NQ drill program and drill core sampling, including the quality assurance/quality control program, are supervised by GENIVAR, Gold Bullion's geological consultant. Core from the above holes was sent to ALS Chemex Labs in Val d'Or, Quebec, and Accurassay Laboratory in Timmins, Ontario, for analysis. Gold was assayed by fire assay with additional metallics analysis done on samples where visible gold was identified. Analytical accuracy and precision are monitored by the analysis of reagent blanks and reference materials at both labs. Quality control is further assured by the insertion of blind certified standard reference material and blanks into the sample stream at regular intervals by Gold Bullion and GENIVAR personnel in order to independently assess analytical accuracy.

About Gold Bullion Development Corp.

Gold Bullion Development Corp. is a TSX Venture-listed junior natural resource company focusing on the exploration and development of its Granada Property near Rouyn-Noranda, Québec, and its Castle Silver Mine in Gowganda, Ontario.

For more information on Gold Bullion Development Corp. (TSX-V: GBB, OTC PK: GBBFF), visit our web site: <http://www.GoldBullionDevelopmentCorp.com>.

The scientific and technical information in this release was prepared under the supervision of Ms. Nicole Rioux, P. Geo., GENIVAR's senior geologist and a member of the Ordre des géologues du Québec and a "qualified" person in accordance with National Instrument 43-101.

"Frank J. Basa"

Frank J. Basa, P.Eng. President and Chief Executive Officer

For further information contact:

Frank J. Basa, P.Eng., President and CEO: 1-416-625-2342

Roger Thomas, Director: 1-613-292-2438

Progressive Investor Relations (Canada) Tel (604) 689-2881 or email info@progressive-ir.com

Torrey Hills Capital (United States) Tel (858) 456-7300

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