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## **GOLD BULLION APPOINTS NEW TRANSFER AGENT**

December 22, 2010

Gold Bullion Development Corp. (GBB, TSX.V) (the “Company” or “Gold Bullion”) is pleased to announce that effective December 16, 2010 the Company has changed its transfer agent from CIBC Mellon Trust Company to Computershare.

With offices in Australia, England, Ireland, Scotland, Germany, South Africa and the United States, over the past five years Computershare has become a global market leader in transfer agency and share registration, employee equity plans, proxy solicitation and stakeholder communications. Computershare also specializes in corporate trust services, tax voucher solutions, bankruptcy administration and a range of other diversified financial and governance services.

As a growing company with an expanding shareholder base, Gold Bullion looks forward to the range of outstanding services that Computershare will be able to provide.

From this date forward, all inquiries and correspondence relating to shareholder records, transfer of shares, lost certificates, or change of address should be directed to Computershare via the following information:

Computershare  
3rd Floor, 510 Burrard Street  
Vancouver, British Columbia  
Canada V6C 3B9

Relationship Manager, Client Services  
Email:  
Telephone:  
Facsimile:  
Internet:

Bernadette Villarica  
[Bernadette.villarica@computershare.com](mailto:Bernadette.villarica@computershare.com)  
604 661 9488  
604 661 9401  
[www.computershare.com](http://www.computershare.com)

### *About Gold Bullion Development Corp.*

Gold Bullion Development Corp. is a TSX Venture listed junior natural resource company focusing on the exploration and development of its Granada Gold Property near Rouyn-Noranda, Quebec, and its high grade Castle Silver Mine in Gowganda, Ontario.

For more information on Gold Bullion Development Corp. (TSX-V: GBB, OTC PK: GBBFF), visit our web site: <http://www.GoldBullionDevelopmentCorp.com>.

*“Frank J. Basa”*

Frank J. Basa, P.Eng.  
President and Chief Executive Officer

For further information contact:

Frank J. Basa, P.Eng., President and CEO: 1-416-625-2342  
Roger Thomas, Director: 1-613-292-2438

Progressive Investor Relations (Canada)  
Tel (604) 689-2881 or email [info@progressive-ir.com](mailto:info@progressive-ir.com)

Torrey Hills Capital (United States)  
Tel (858) 456-7300

Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.