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PRESS RELEASE

GOLD BULLION DEVELOPMENT CORP. GRANTS STOCK OPTIONS

September 22, 2010 - Gold Bullion Development Corp. (the “Company”; TSX-V: GBB) announces that it has granted incentive stock options to consultants to purchase an aggregate of 1,400,000 common shares in the capital of the Company, exercisable at a price of \$0.47 per share for a period of five years, subject to regulatory approval. All options are subject to a four month hold period and are granted in accordance with the terms of the Company’s Stock Option Plan and the policies of the TSX Venture Exchange.

About Gold Bullion Development Corp.

Gold Bullion Development Corp. is a TSX Venture listed junior natural resource company focusing on the exploration and development of mineral properties, all of which are located in Canada. The Company is currently focused on the advancement of its Granada Gold Mine Property in Rouyn-Noranda, Quebec and Castle Silver Mine Property in Gowanda, Ontario.

For more information on Gold Bullion Development Corp. (TSX-V: GBB), visit our website <http://www.goldbulliondevelopmentcorp.com>.

Frank J. Basa
President and Chief Executive Officer

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.