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GOLD BULLION LAUNCHES BASELINE ENVIRONMENTAL STUDY FOR GRANADA GOLD PROPERTY

September 7, 2010

Mr. Frank Basa reports:

Gold Bullion Development Corp. (GBB, TSX.V) (the “Company” or “Gold Bullion”) is pleased to report that GENIVAR, its geological consultant and a leading Canadian engineering firm with operations worldwide, has commenced a Baseline Environmental Study for the Granada Gold Property. Gold Bullion, which will be releasing a LONG Bars Zone exploration update and additional drill results this week, is aggressively exploring Granada, located five kilometers south of Rouyn-Noranda in northwestern Quebec, as a potential near-surface deposit along the prolific “Cadillac Trend” where numerous multi-million ounce deposits have been discovered and developed.

GENIVAR has assembled a field crew of one environmental expert and two technicians specializing in biology for the Baseline Environmental Study. Their work in the LONG Bars Zone begins shortly, within the next two weeks, and is expected to conclude by early December. They will be joined by two hydrogeological experts who will be producing a separate hydrogeological study. Both reports are expected to be completed by the spring of next year.

“We’re moving the Granada project forward at all levels and this is another milestone for our Company as it represents the first step before potentially proceeding with a full Environmental Impact Study,” states Frank Basa, Gold Bullion’s President and CEO. “We are strategically advancing our core asset and aggressively and systematically moving toward our goal of defining an open-pit deposit at Granada. We are actively engaged in planning an exciting future for this Company to maximize shareholder value.”

As part of the Closure Plan for the former Granada Mine operations, Gold Bullion has asked the Quebec Ministry of Durable Development, Environment and Parks (MDDEP) to withdraw the previous Certificate of Mining for Granada as the Company expects to apply for a new Certificate of Mining in accordance with its larger scale development plans for the property. Gold Bullion's total Granada land package, 100% controlled by the Company, comprises 4,893 hectares including two mining leases.

With 4,500 employees and projects in more than 35 countries, GENIVAR is a leading Canadian engineering consulting company with 50 years’ experience providing private and public sector clients with a complete line of professional services during all project phases, including planning, design, construction and maintenance.

About Gold Bullion Development Corp.

Gold Bullion Development Corp. is a TSX Venture listed junior natural resource company focusing on the exploration and development of its Granada Gold Property near Rouyn-Noranda, Quebec, and its high grade Castle Silver Mine in Gowganda, Ontario.

For more information on Gold Bullion Development Corp. (TSX-V: GBB, OTC PK: GBBFF), visit our web site: <http://www.GoldBullionDevelopmentCorp.com>.

Qualified Person

The scientific and technical information in this release was prepared under the supervision of Mr. Frank J. Basa, P.Eng., Gold Bullion's CEO and President, who is a member of the Ontario Association of Professional Engineers and a "qualified" person in accordance with National Instrument 43-101.

"Frank J. Basa"

Frank J. Basa, P.Eng.

President and Chief Executive Officer

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