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GRANADA GOLD MINE 2017 AGM RESULTS

April 28, 2017 – Granada Gold Mine Inc. (TSX-V: GGM) (OTC: GBBFF) (Frankfurt: B6D) (the "Company" or "Granada") announces the results of the 2017 Annual General Meeting of Shareholders (the "Meeting") held on Friday, April 28, 2017.

The following individuals were elected directors of the Company: Frank J. Basa, Jacques F. Monette, Ronald Goguen and Dianne Tookenay. Shareholders also approved the re-appointment of McGovern, Hurley, Cunningham, Chartered Accountants, as auditors of the Company and continuation of the Company's 10% rolling stock option plan.

Following the Meeting, the Board of Directors re-appointed the following as officers of the Company:

Frank J. Basa:	Chairman, President and Chief Executive Officer
Thomas P. Devlin:	Chief Financial Officer
Tina Whyte:	Corporate Secretary

Frank J. Basa, Jacques F. Monette and Ronald Goguen were appointed members of the Audit Committee for the ensuing year with Mr. Basa as Chairman.

About Granada Gold Mine Inc.

Granada Gold Mine Inc. (formerly Gold Bullion Development Corp.) is developing the Granada Gold Property near Rouyn-Noranda, Quebec. The property includes the former Granada gold mine which produced more than 50,000 ounces of gold in the 1930's before a fire destroyed the surface buildings. The highly prolific Cadillac Trend cuts through the north part of the property. The Cadillac Trend has been the source of more than 50 million ounces of gold produced in the past century on a line running from Val-d'Or to Rouyn-Noranda.

The Company has obtained all necessary permits for the initial mining phase known as the “Rolling Start” for which stripping has already begun, and has been conducting exploration drilling in order to expand the reported mineral resource for the property. Additional information is available at www.granadagoldmine.com.

“Frank J. Basa”

Frank J. Basa P. Eng.
President and Chief Executive Officer

For further information, please contact:

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