

# GGM GRANADA GOLD MINE

## Next Gold Producer in Québec's Abitibi Region

Large, high-grade gold deposit located on the prolific Cadillac Trend, just south of Rouyn-Noranda

Suitable for both open-pit and underground mining

Excellent potential to expand the quartz-vein deposit, as the east-west strike zone is still 80% unexplored



### HISTORY

- » Produced over **51,476 oz Au from 181,744 tons** averaging 9.7 g/t Au and 1.5 g/t Ag
- » Nearly 500 shallow holes over a small footprint were drilled in the **1980s and 1990s** with encouraging results
- » In **1993 and 1994**, two bulk samples totaling 87,311 tonnes grading 5.2 g/t Au from Vein #1
- » In **1995**, a 22,095 tonne bulk sample from Vein #2 producing a grade of 3.46 g/t Au
- » In **2000**, roughly 2,300 ounces of gold was mined from Vein #2<sup>(3)</sup>
- » GGM acquired Granada in **2006** and conducted bulk samples and exploration (~90,000 metres drilling)
  - **2012** resource estimates<sup>(1)</sup>
  - **2012** preliminary economic analysis<sup>(2)</sup>
  - **2014** preliminary feasibility study<sup>(3)</sup>
  - **2016** received final permit allowing surface mining of 550 tonnes per day
  - **2017** conducted additional drilling
  - **2017** updated resource estimates (currently in the process of being amended)<sup>(4)</sup>

Note: Mineral resources not supported by a compliant technical report should not be relied upon until supported by a compliant 43-101 technical report. Mineral resources that are not Mineral Reserves do not have demonstrated economic viability.

(1) Granada news releases November 15, 2012 and January 3, 2013

(2) Granada news releases December 21, 2012 and February 4, 2013

(3) Granada news releases May 6, 2014 and June 19, 2014

(4) Granada news releases May 16, 2017 and October 24, 2018

### CONTACT INFORMATION

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### PLANS

#### Exploration

- » Aukeko – where 1938 bulk sample tested 240 g/t Au
- » Genesis Target – Potential “heat engine” for gold mineralization
- » **Recent drill results (November 8, 2018): 5.07 g/t Au** over 11 m in hole GR-18-03 and **13.21 g/t Au** over 1.5 m including **37.3 g/t Au** over 0.5 m in hole GR-18-04, with VG (visible gold) observed in hole GR-18-04

#### Feasibility Study

- » Open-pit mine with a capacity of 80,000 to 100,000 oz/yr Au
- » Potential to mine underground in 8-10 years

#### Contract Milling

- » Reviewing with Canada Cobalt Works Inc. possibility of a US\$20 million, 600 t/d mill at Castle site in Ontario that would process Granada ore while larger mill is constructed at Granada

### TECHNICAL LEADERSHIP

#### Frank J. Basa, P.Eng, President and CEO

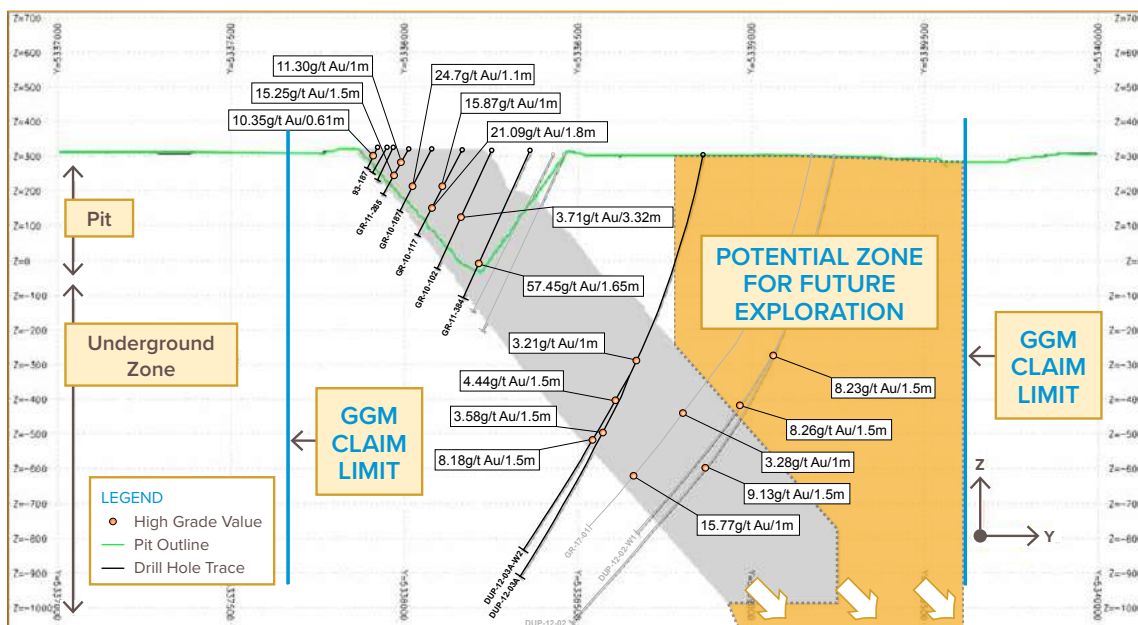
30 years of experience in mine development, milling and hydro-metallurgical engineering specializing in precious metals

#### Claude Duplessis, Eng, Project Geological Engineer, GoldMinds Geoservices Inc.

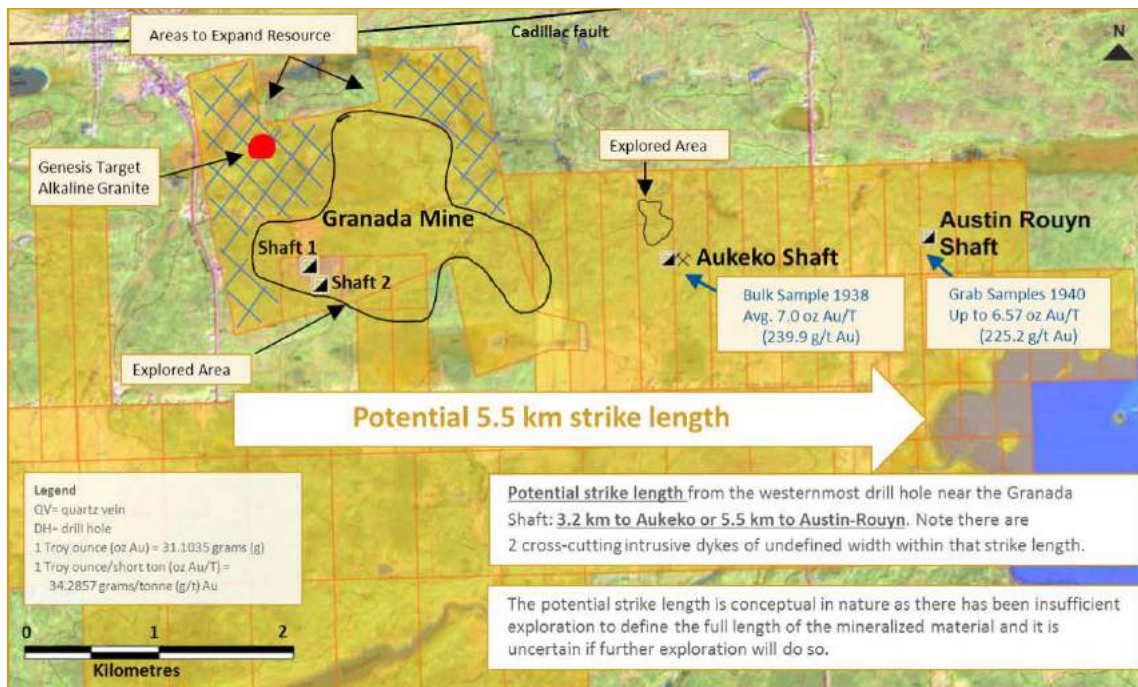
25 years of global experience in mine planning and geological exploration

## GRANADA DEPOSIT CROSS-SECTION

- Showing High-Grade Intercepts and Prospective Zone for Future Exploration
- Looking West – Cross-Section Shows Quartz-Vein System (Gray Area) Trending Down Towards the North



## GRANADA EXPLORATION TARGETS AND STRIKE LENGTH



**Cautionary note:** This document includes certain “forward-looking” statements within the meaning of Canadian securities legislation and the United States Private Securities Litigation Reform Act of 1995. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Granada Gold Mine Inc. does not undertake to update any forward-looking statement that is included herein, except in accordance with applicable securities laws. For details regarding forward-looking statements and a cautionary note to US investors, see the Company’s corporate presentation and its recent MD&A at [www.granadagoldmine.com](http://www.granadagoldmine.com).

The contents of this document have been reviewed and approved by Claude Duplessis, Eng., an independent qualified person in accordance with National Instrument 43-101.