GRANADA GOLD MINE

Corporate Presentation September 16, 2026

Reactivating a Past-Producing Gold Mine in the Abitibi Region of Quebec

granadagoldmine.com TSX-V GGM OTC PK GBBFF FRANKFURT B6DA

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Golden Piece of Canada

GGM

HISTORY OF THE ABITIBI

Since 1901, the Abitibi belt has been Canada's greatest gold district creating over 100 mines and producing c. **200 million ounces of gold**.

Abitibi's mining history spans **well over a century**, yet gold and other minerals are still constantly and consistently being discovered in the region.

Source: visualcapitalist

Granada Gold Mine

Development Along the Cadillac Break Trend

Massive past production along Cadillac break trend

NW Quebec, >75 million ounces gold produced
in past 100 years

Highly Prospective Geology

Gold at surface and underground, simple metallurgy

Infrastructure Rich

Proximity to 10 gold mills, established mining labour market, electrical grid

Past Production

GGM

FORMER PRODUCER*
1930–1935
vertical and incline shaft

5 veins — Identified at commission

1 vein — Mined (Vein no. 2)

488m Depth mined

7925m Lateral mined

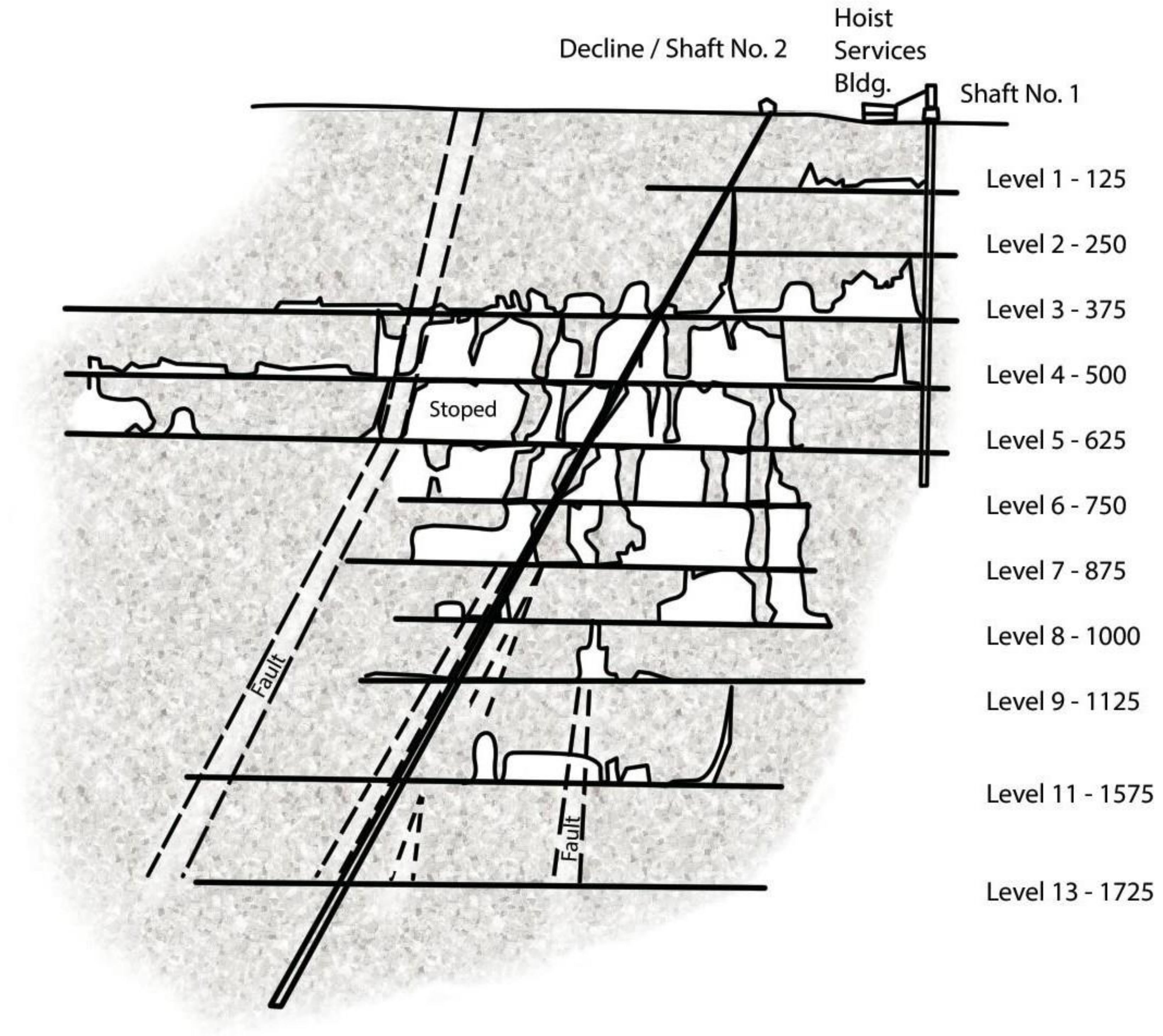
164,816 Tonnes Ore Extracted

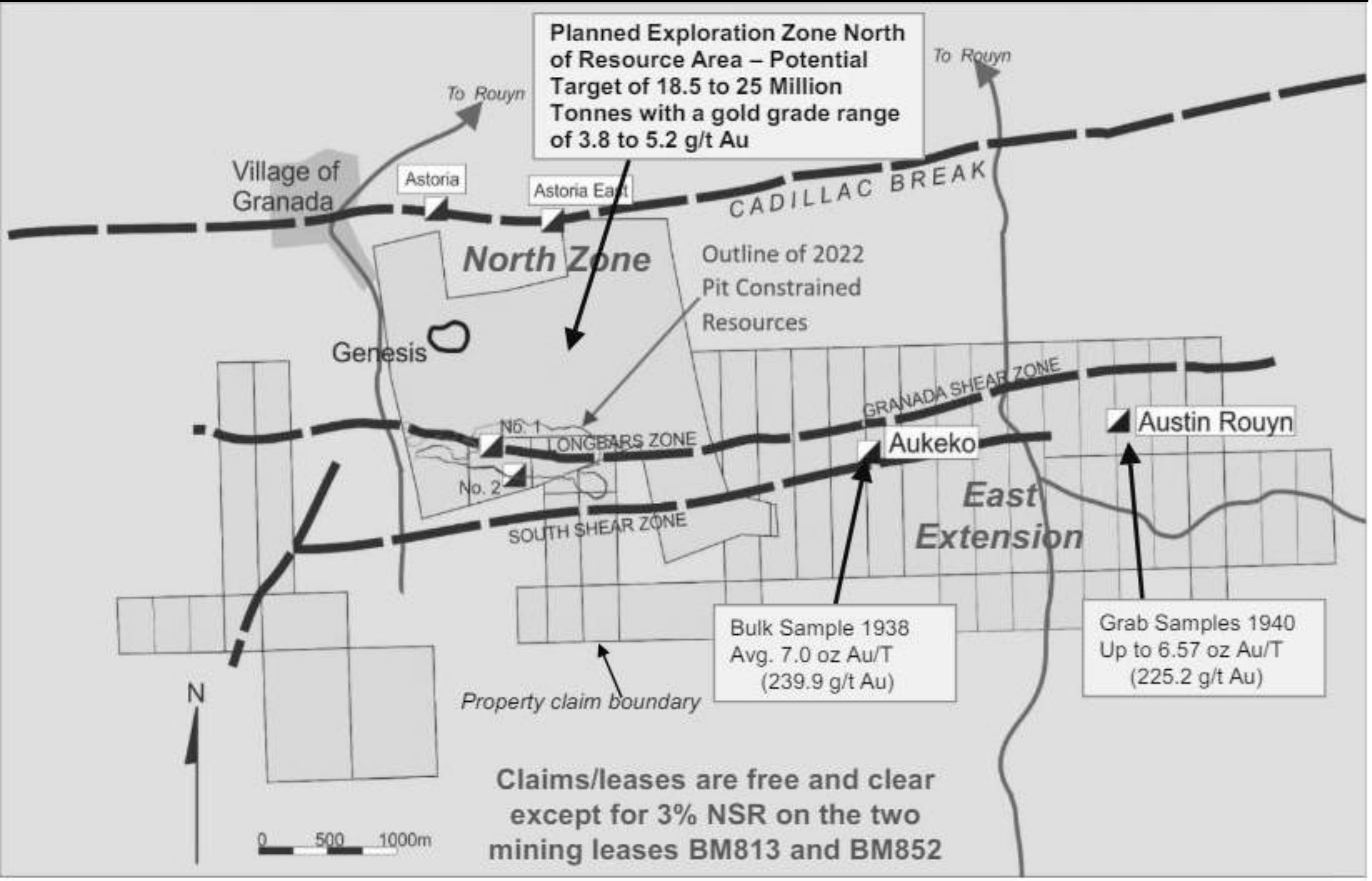
181 TPD (1934)

9.7 g/t **Average grade Au**

51,400 Troy ounces

*Charlton Report, 1984





Granada Gold Mine

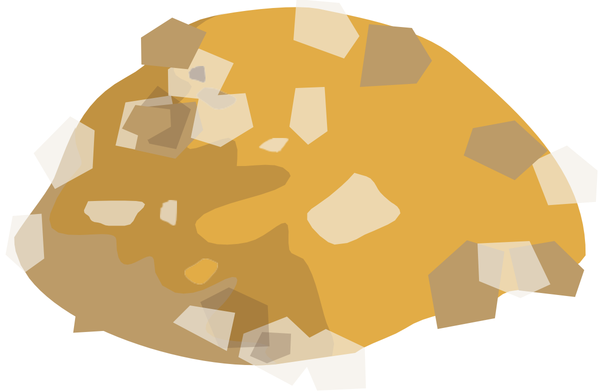
Underexplored Potential Extensions

Located adjacent to the prolific Cadillac Break shear zone, hosted in Pontiac metasedimentary rocks and granitic sills along the Granada Shear Zone ("LONG Bars" Zone)

Granada Gold Mine

Significant Growth Potential

Exploration



- Excellent expansion potential
- Targeting **2.5 to 3 million ounces gold**
- Near-term 20,000m drilling target has an estimated potential tonnage range of 18.5 to 25 million tonnes with a gold grade range of 3.8 to 5.2 grams per tonne Au

Production

- Permits in place to mine 550 t/day from the open pit ("Rolling Start") and ship to a local mill; Previous engineering work to be updated towards building a mill on site

Resource

Recent lower cut-off grades due to a higher gold price assumption has generated a major increase in resources[1]

Gold Measured and Indicated Mineral Resources	**890,600 oz**	**+64%**
Gold Inferred Mineral Resources	**865,500 oz**	**+90%**

Exploration Potential

Excellent potential to add gold resources East and North of established resource area, at depth

Only 2 km of the **5.5 km** east-west strike length **has been drilled**

Targeting a total of **2.5 to 3 million ounces of gold** for the property

1. The independent Qualified Person for this Mineral Resource Estimate is Claude Duplessis, ing. (P.Eng.), of GoldMinds Geoservices Inc. The estimate was initially reported along with assumptions in a Granada news release June 23, 2026. The percentage increases reflect the change in resources from the 2022 estimate. For details, see Page 12 and also NI 43-101 Technical Report Granada Gold Project Mineral Resource Amended/Update dated September 9, 2026, effective date June 23, 2026, Independent Qualified Person Claude Duplessis, ing. (P.Eng.).   .

Bulk Sampling

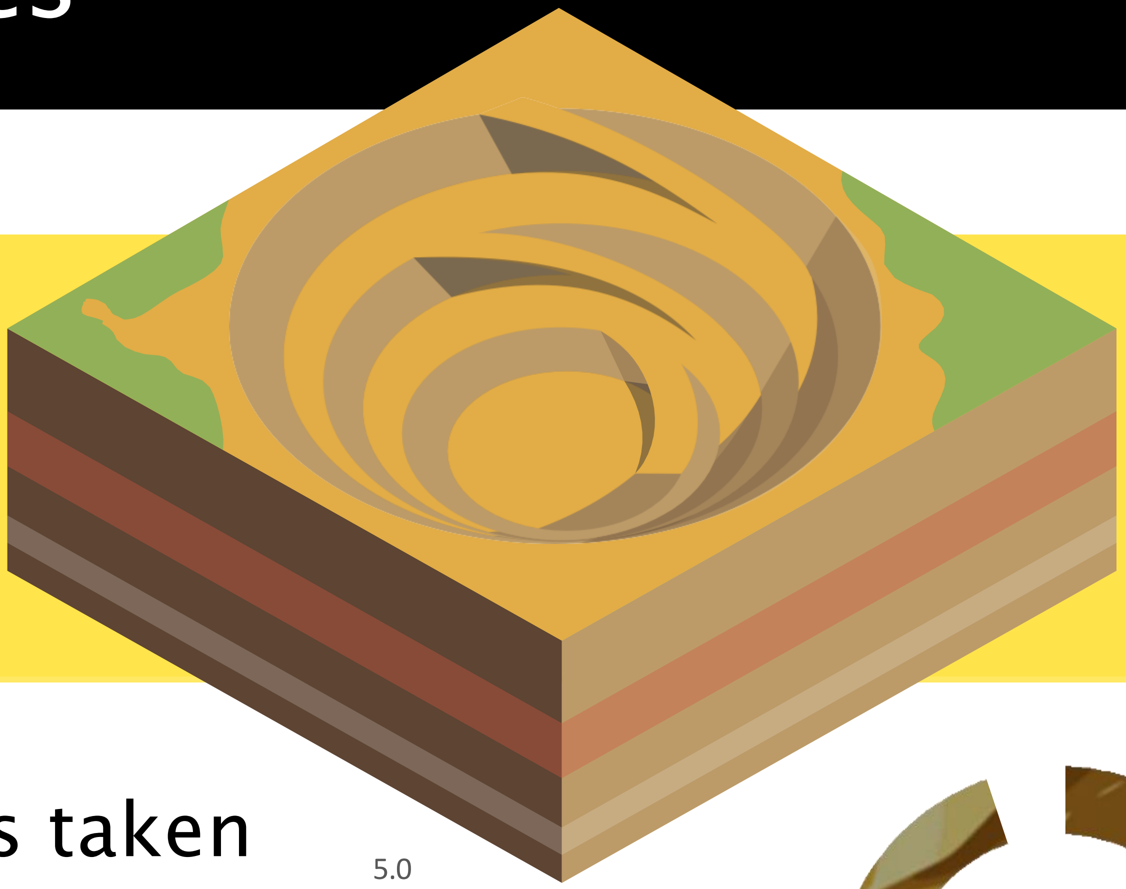
- Two 500-tonne open-pit bulk samples graded higher than the 1.73 g/t M+I resource estimate grade (see page 12).
- First of these graded an average 4.33 g/t Au and a second sample returned an average 3.95 g/t Au.
- A previous 1,220 kg grab sample from Vein No. 1returned 55.56 g/t native gold – using only the native gold component.
- Mill grades at Granada historically were higher than drill grades.

Gold Deposit Characteristics

Current In-Pit Resource based on

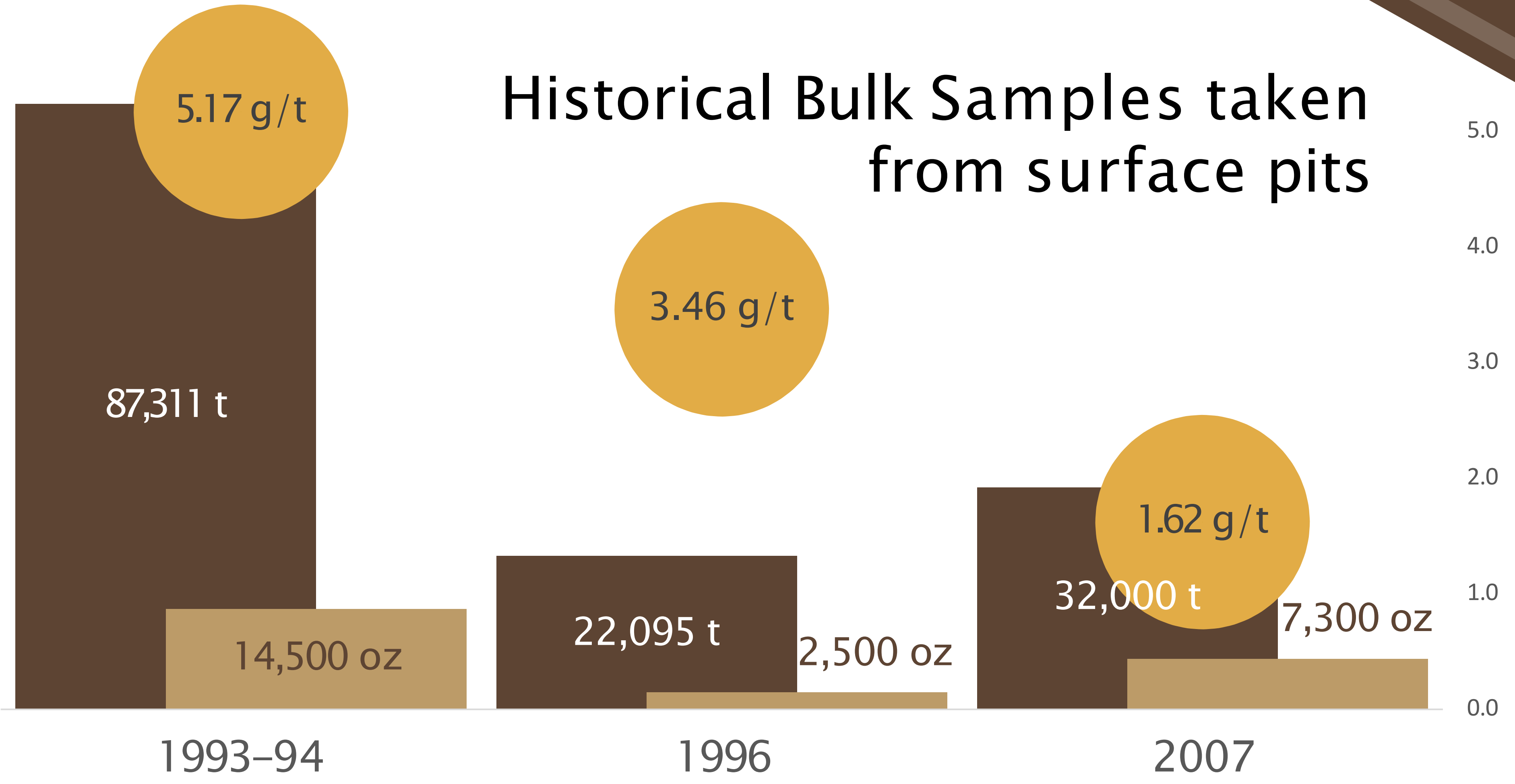
873 drill holes totalling

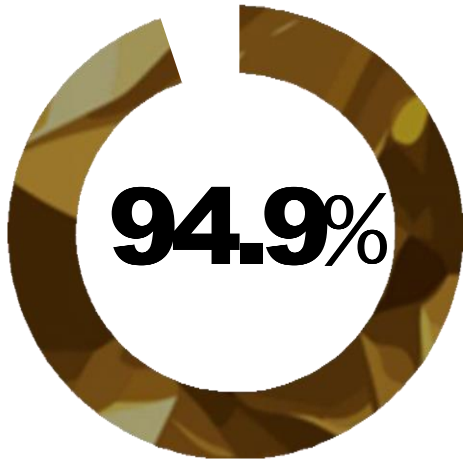
116,863 meters



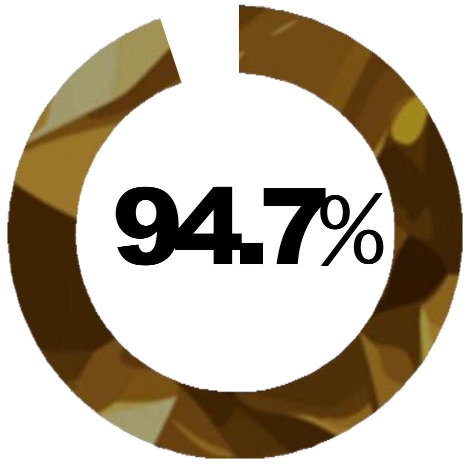
Pit is within 2km LONG Bars zone, part of potential 5.5km structure

Historical Bulk Samples taken from surface pits





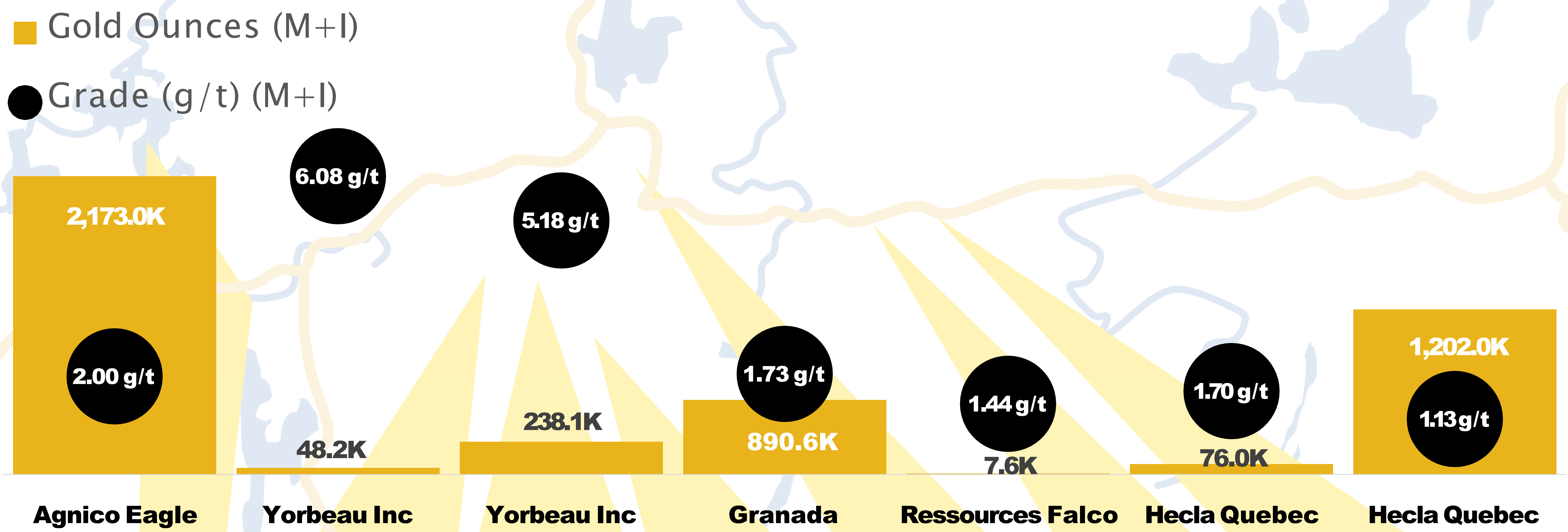
Recovery of gold by Gravity Separation with Cyanide Extraction



Flotation, neutralization, preconcentration tests encouraging

Metallurgy

Granada Gold Mine
Nearby Resources



Multiple majors and smaller firms developing resources nearby, with consistently high grades and consistent interest from numerous firms in the area

Resource

Granada Project 2026 Mineral Resource [1]

Cut Off	Classification	Type	Tonnes	Au (g/t)	Gold Ounces
0.25-1.40	Measured	In Pit + Underground	6,634,000	1.75	372,900
	Indicated	In Pit + Underground	9,348,000	1.72	517,700
	Total M+I	In Pit + Underground	15,982,000	1.73	890,600
	Inferred	In Pit + Underground	20,096,000	1.34	865,500

Pit-constrained resources reported at a 0.25 g/t Au cut-off; underground resources at a 1.4 g/t Au cut-off. Measured and Indicated are reported exclusive of Inferred. See notes in documents cited below.

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Share Structure

Recent Share Price (09/16/2026)	$0.04
Market Cap	$9.1 M
52 WEEK LOW AND HIGH	$0.03–$0.115
Shares Issued and Outstanding[1]	227,265,949
Warrants Outstanding	61,664,000
Options Outstanding	9,500,000
Fully Diluted	298,429,949

1. As of June 9, 2026

Granada Gold Mine

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APPENDIX

Granada Technicals

Waste Piles

480,000-tonne historic waste rock dump material **screened and processed, re-used** to stabilise drill trails, minimise soil damage,

Pre Concentration Testing

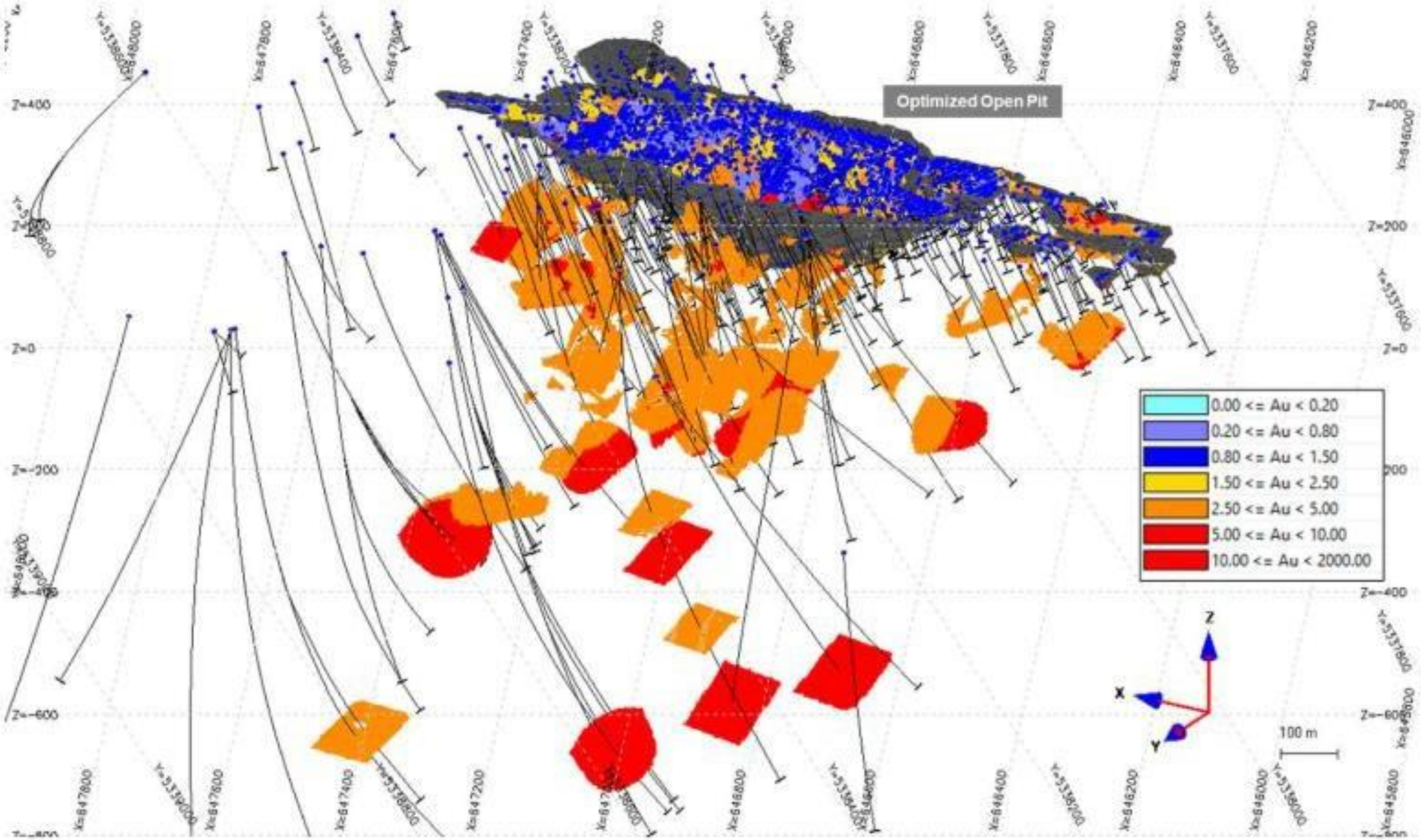
Results

- Test work on low-grade mineralized waste material showed the following positive results:
  - Three gravity concentration processes used in the tests produced an average pre-concentration grade of 1.16g/t Au with a 47% gold recovery
  - Sample's calculated head grade of 0.45 g/t Au was 36.4% higher than the 0.33 g/t Au assayed grade

Positive for Granada Potential

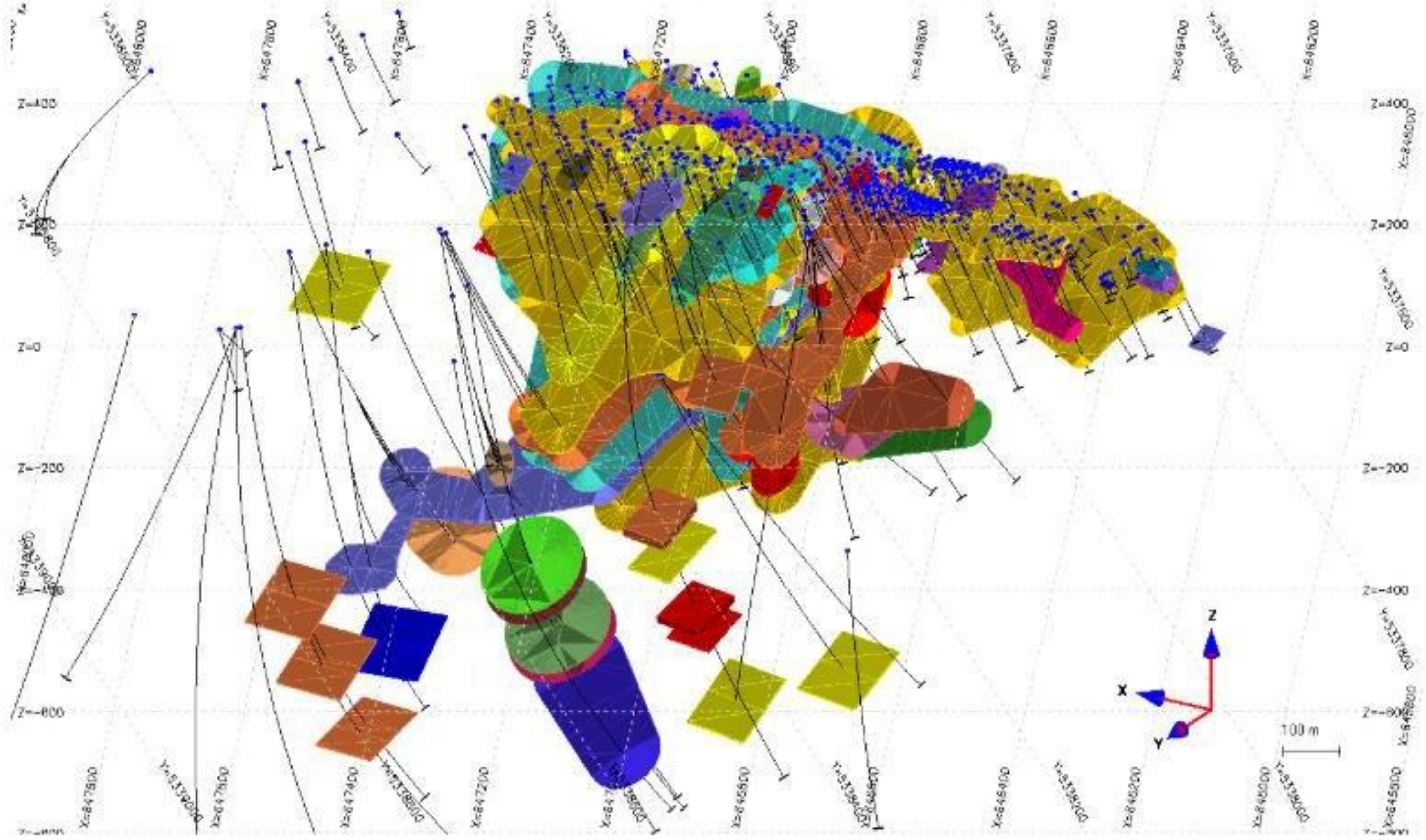
- Pre-concentration would improve the economics of the project through the upgrading of lower-grade material that would not otherwise be milled or included in resource estimates
- Higher calculated head grade highlights that assayed grade results often do not capture the native gold component which is up to 50% native in the deposit – which confirms historical mining operational data and, if applied to current resource estimates, indicates the potential for a significantly higher amount of gold ounces in the deposit.

Isometric View Looking South-Southeast with Block Model and drill holes. 0.55 g/t Au cut-off grade inside the pit and 2.5 g/t Au cut-off grade under the pit.



➢ Source: Granada Gold Mine News Release July 6, 2022. Resource estimate by SGS Canada: Yann Camus P.Eng. SGS Canada, Is the independent qualified persons in accordance with National instrument 43-101. Mineral resources reported as base case at cut-off grade of 0.55 g/t Au for open-pit and 2.5 g/t Au for underground..

Isometric View Looking South-Southeast Showing the Drill Holes, and the Thin, Rich Veins Model (107 wireframes)



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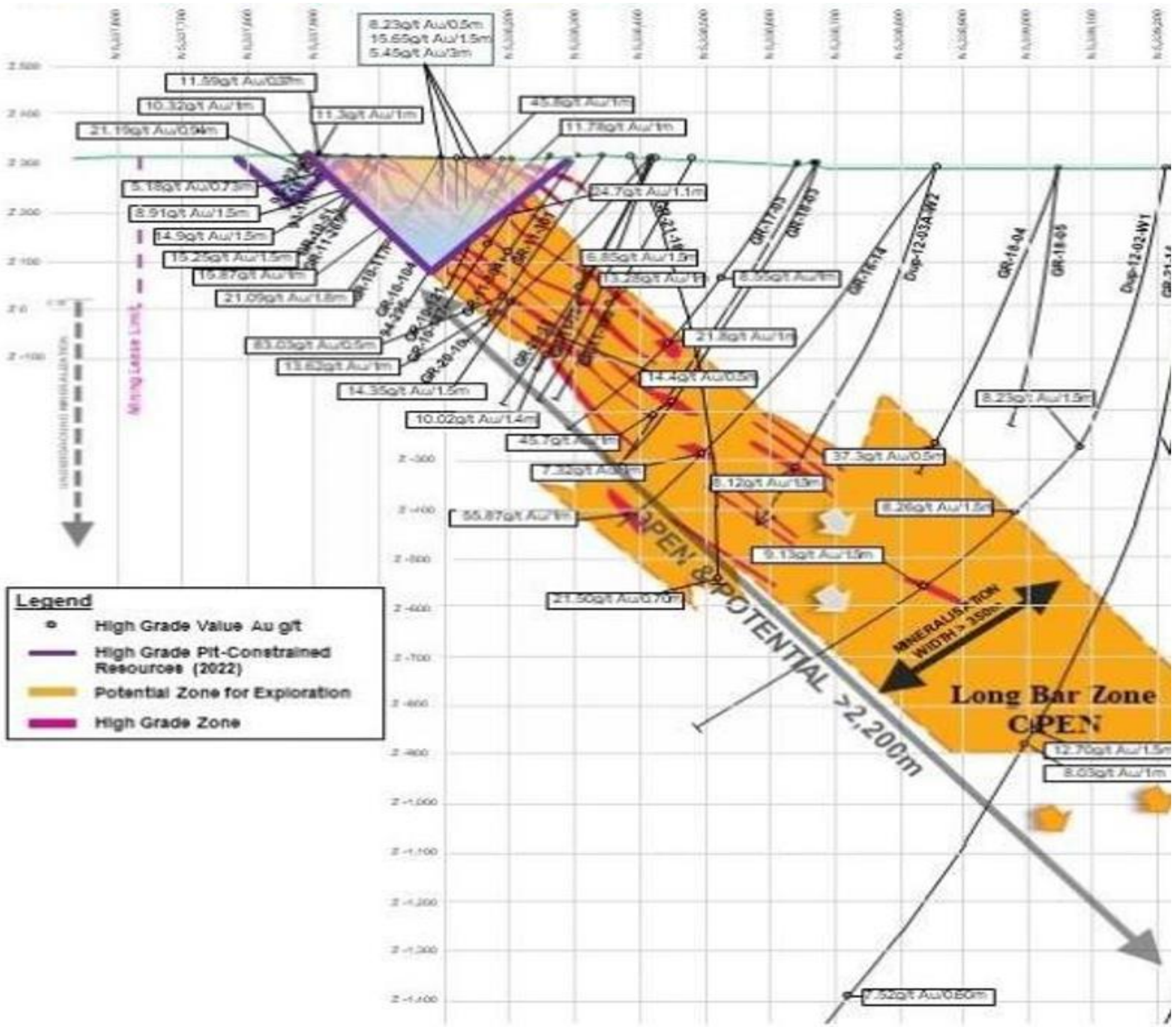
Granada Gold High-Grade Intersections

Showing Pit, High-Grade Intercepts and Prospective Zone for Future Exploration



Composite section, as of July 2023