GRANADA
GOLD MINE

Past-Producing Gold Project on Québec's Cadillac Break

890,600 oz Au Measured & Indicated
15.982 Mt at 1.73 g/t Au

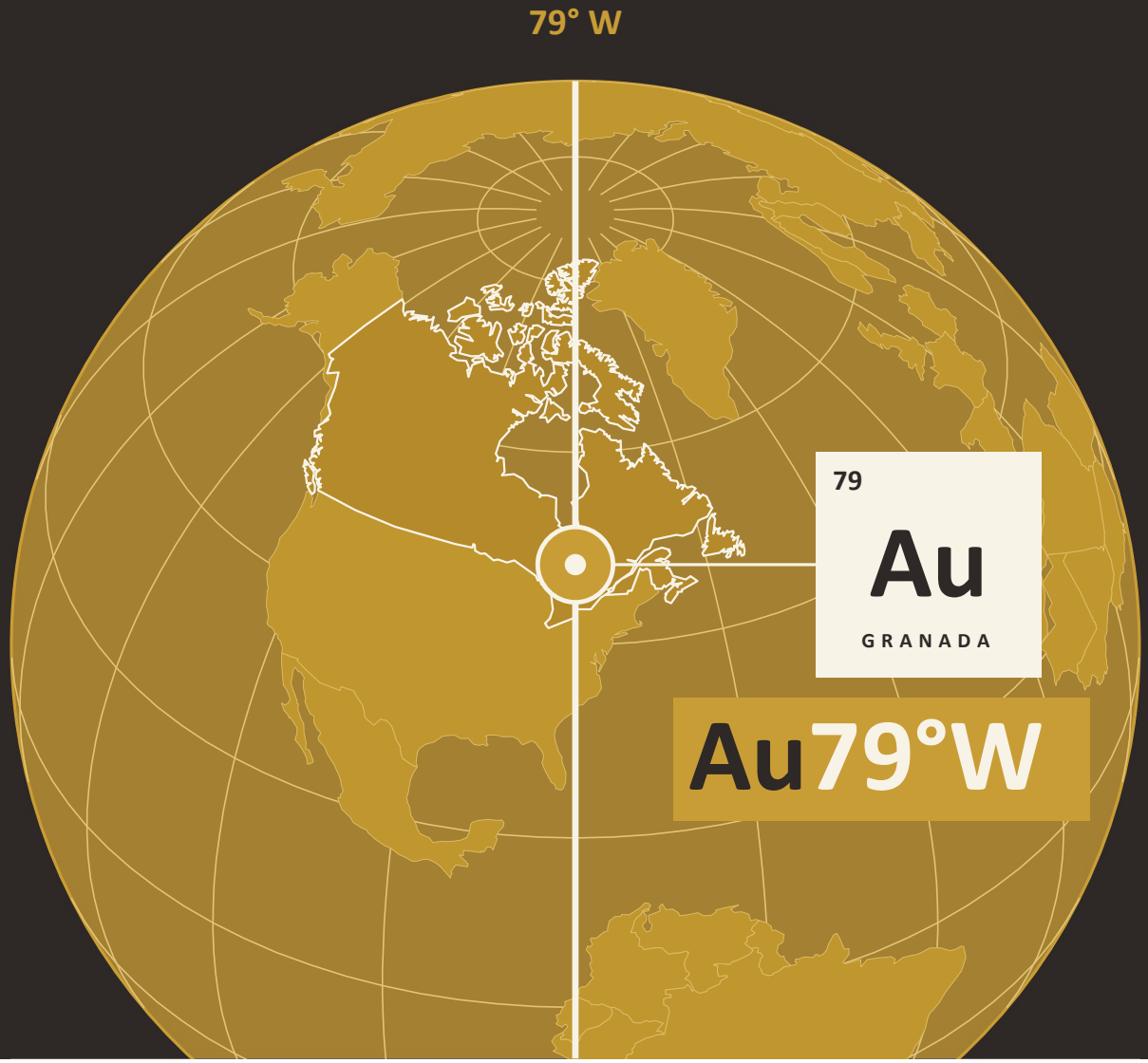
865,500 oz Au Inferred
20.096 Mt at 1.34 g/t Au

Corporate Presentation | November 2026

TSX-V: GGM | OTC PK: GBBFF | Frankfurt: B6DA

granadagoldmine.com

Source: 2026 MRE and amended September 9th technical report.



DISCLAIMER

DISCLAIMER – CAUTIONARY STATEMENTS

No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.

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There can be no assurance that forward-looking statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from Granada Gold Mine Inc. expectations include, among others, risks related to the start-up of operations, the actual results of current exploration activities, conclusions of economic evaluations and changes in project parameters as plans continue to be refined as well as future prices of gold, silver and base metals. Although Granada Gold Mine Inc. has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. Accordingly, readers should not place undue reliance on forward-looking statements. The forward-looking statements contained in this presentation are included for the purpose of providing investors with information to assist them in understanding the Corporation's expected financial and operational performance and may not be appropriate for other purposes. Granada Gold Mine Inc. does not undertake to update any forward-looking statement that is included herein, except in accordance with applicable securities laws.

The mineral resources estimates contained here are only estimates and no assurance can be given that any particular level of recovery of minerals will be realized or that an identified resource will ever qualify as a commercially mineable or viable deposit which can be legally and economically exploited. In addition, the grade of mineralization ultimately mined may differ from the one indicated by the drilling results and the difference may be material. The estimated resources described herein should not be interpreted as assurances of mine life or of the profitability of future operations. References to potential quantity and grade are conceptual in nature as there has been insufficient exploration to define a mineral resource and it is uncertain if further exploration will result in the target being delineated as a mineral resource. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability.

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The technical contents of this presentation, except for pre-concentration and metallurgical test results, have been reviewed and approved by Claude Duplessis, Eng., of GoldMinds Geoservices Inc. and a qualified person in accordance with National Instrument 43-101. The non-technical content and pre-concentration and metallurgical test results have been reviewed and approved by Frank J. Basa, P.Eng., Granada Gold Mine Inc.'s Chief Executive Officer, who is a qualified person in accordance with National Instrument 43-101. The contents are for informational purposes only and do not constitute an offer to sell or a solicitation to purchase any securities referred to herein.

Investment highlights

Snapshot

890,600 oz

MEASURED & INDICATED · 15.98 Mt at 1.73 g/t

+64% vs 2022

865,500 oz

INFERRED · 20.10 Mt at 1.34 g/t

+90% vs 2022

2026 update reflects revised economic assumptions and lower cut-offs; no additional diamond drilling since the 2022 estimate.

2.7×

grade uplift from XRT ore sorting, at 88% gold recovery

~990 m

deepest modelled resources; open at depth and along strike

~20%

of the 16.34 km² property has been explored

C$0.03

share price 11.04.2026

C$6.82M

market capitalization 11.04.2026

227.3M

shares outstanding

Coarse free gold · 94.9% gravity + cyanide recovery (historical testwork)

Sources: 2026 MRE (effective June 8, 2026; news release June 23, 2026); SRC ore-sorting results (April 28, 2026). TSX-V market data (Oct 9, 2026). See Important Notice.

Abitibi Greenstone Belt

On One of the World's Great Gold Belts



~115 Moz

of gold produced in the mining camps along the Break

110+ years of gold mining along the Break, since 1913

~C$5 Billion of acquisitions along the Break, 10 2021 to 10 2026

16 Mines & Projects along the Break, from Matachewan to Val-d'Or

Sources: Cadillac Tectonic Zone trace and Québec locations: SIGEOM (CC BY 4.0). Geology: Canadian Geoscience Map Compilation 2024; basemap: CanVec 1:1M (NRCan). Mine and project status and ownership: company disclosures (2026). Rouyn-Noranda to Val-d'Or production: Company presentation materials. Camp production and mining history: DigiGeoData (Kirkland Lake camp, 42.3 Moz, 1910–2021; Val-d'Or/Rouyn-Noranda district, 73.1 Moz, 1925–2019; camp totals include some deposits off the Break itself). Acquisitions, October 2021 to October 2026, from public announcements: Yamana's Canadian assets (US$2.86 billion, converted), O3 Mining, Probe Gold, Fokus Mining and the Larder property (share consideration valued at the acquirer's IPO price). Information on other properties has not been verified by Granada's QP and is not necessarily indicative of mineralization at Granada.

Site infrastructure and permitting



Site buildings and historic pits



Granada site

INFRASTRUCTURE IN PLACE

5 km

south of Rouyn-Noranda; Highway and range-road access

25 kV

line to site, up to 12,000 kW; Hydro-Québec power >99% renewable

<20 min

to the regional airport; rail at Rouyn-Noranda

Gas & water

pipeline at Granada village; water from local lakes

Workforce

skilled labour, services and a Cégep mining program

Processing

on-site gravity planned; toll milling evaluated

PERMITS

2016

Certificate of Authorization: four open pits, two waste-rock stockpiles, one ore stockpile

Art. 30

on-site gravity proposed, subject to engineering and approvals.

Oct 2026

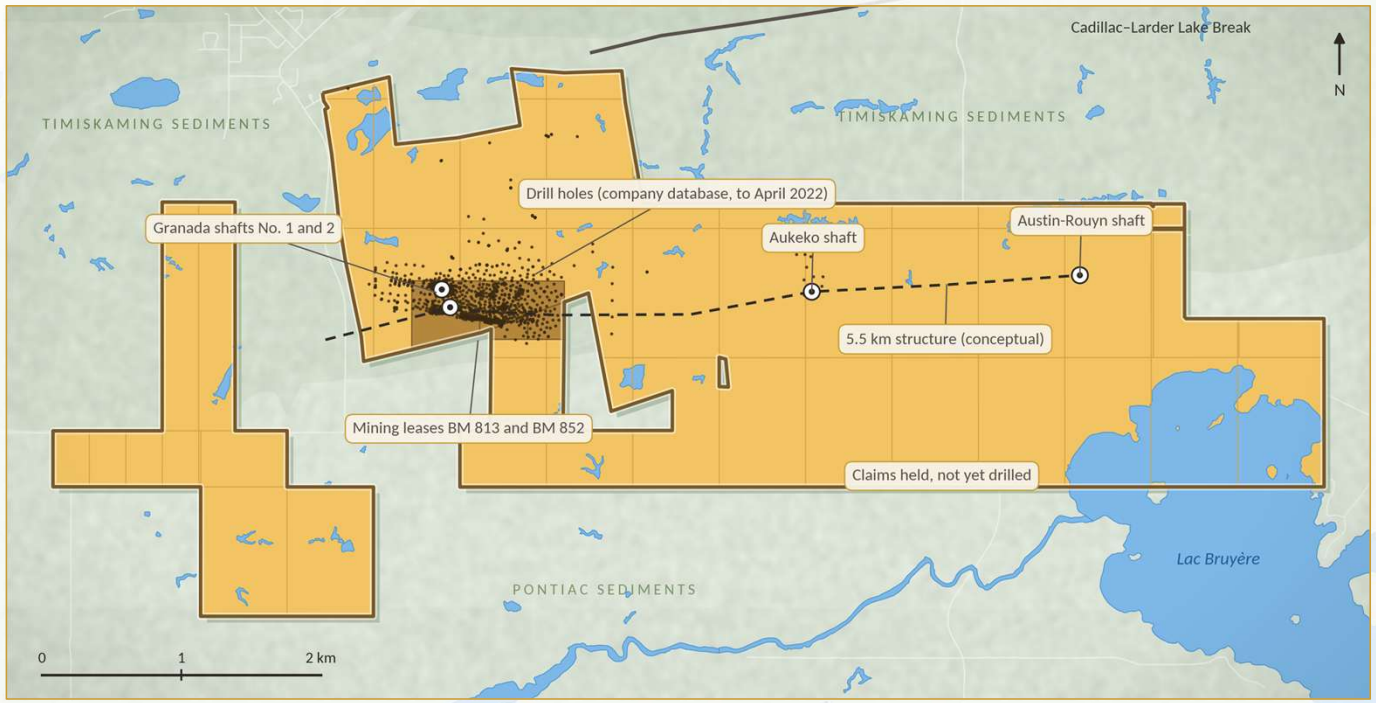
drill permits applied for, to expand the resource

Sources: Company website (Infrastructure); 2026 NI 43-101 Technical Report (25 kV line, up to 12,000 kW); Company releases (May 26, June 30 and October 7, 2026); Hydro-Québec.

The Granada property

GGM GRANADA GOLD MINE

A Past Producer With Exploration Upside



16.34 km²

100% owned and in good standing: 2 mining leases and 52 claims

51,476 oz gold mined 1930–35: 164,816 t at 9.7 g/t, from two shafts

3 eras of mining: 1930s underground, 1990s open pits, 2007 bulk sample

5.5 km approximately 5.5 km conceptual mineralized trend; current resource extends approximately 2 km.

Up to 22 mineralized structures in the Granada and South shear zones

Sources: mining titles from the Québec mining title register (GESTIM) export of June 16, 2026, with six eastern claims plotted from the register title list and the Updated 2026 NI 43-101 Technical Report; area from the Technical Report (GESTIM, August 7, 2026); drill holes from the Company database (to April 2022). Potential strike length is measured from the westernmost drill hole near the Granada shaft: 3.2 km to Aukeko or 5.5 km to Austin-Rouyn. It is conceptual in nature: there has been insufficient exploration to define the full length of the mineralized material and it is uncertain if further exploration will do so.

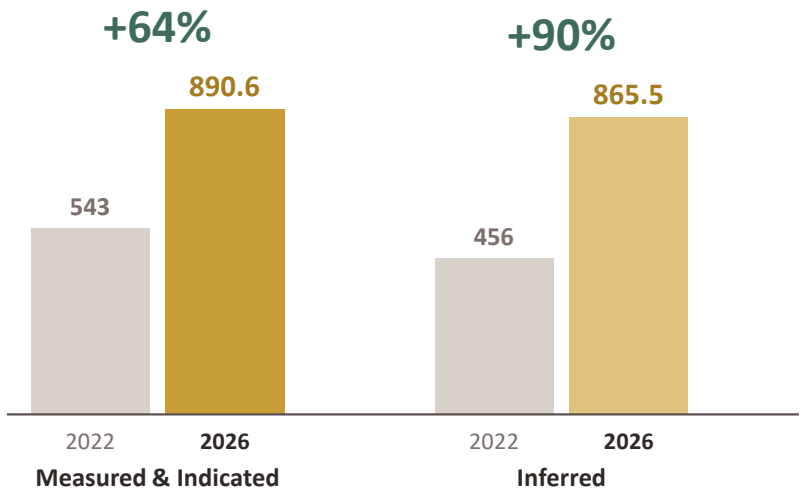
Resource

890,600 oz Measured & Indicated in the 2026 Resource

CLASSIFICATION	TONNES	GRADE (G/T AU)	CONTAINED OZ AU
Measured	6,634,000	1.75	372,900
Indicated	9,348,000	1.72	517,700
Measured + Indicated	**15,982,000**	**1.73**	**890,600**
Inferred	**20,096,000**	**1.34**	**865,500**

Average grade is lower than in 2022 because lower-grade material now falls inside the resource; contained ounces rise on the larger tonnage.
M&I exclusive of Inferred. No mineral reserves.
Higher gold-price assumptions and lower cut-offs increased reported resource tonnage and contained ounces.

RESOURCE GROWTH, CONTAINED GOLD (KOZ)



CA$176/g
gold price (~US$4,270/oz), vs US$1,700 in 2022

0.25 / 1.4 g/t
cut-offs, in-pit / underground (0.55 / 2.5 in 2022)

969 holes
151,255 m drill holes and wedges behind the estimate

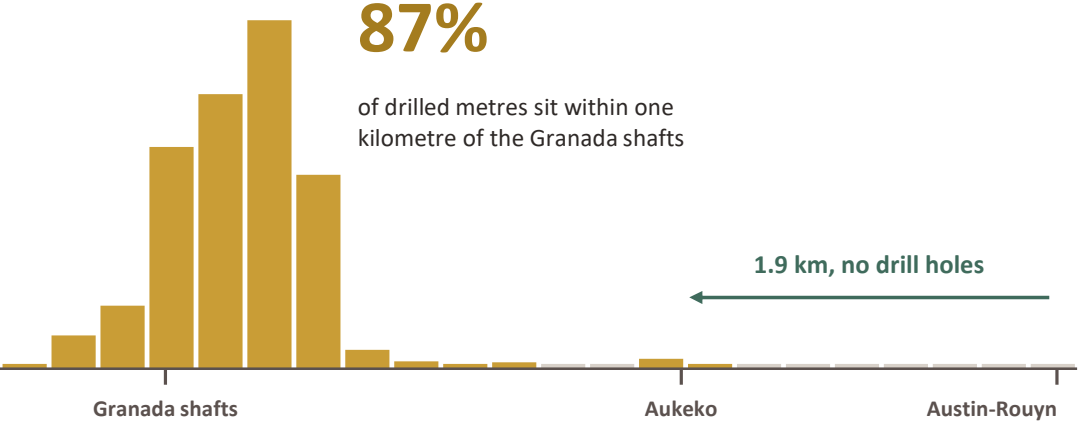
990 m
deepest modelled resources; open at depth and on strike

QP: Claude Duplessis, ing., GoldMinds Geoservices Inc. Effective date amended Technical Report September 9, 2026. M&I reported exclusive of Inferred. Totals may not sum due to rounding. Mineral Resources are not Mineral Reserves and do not have demonstrated economic viability.

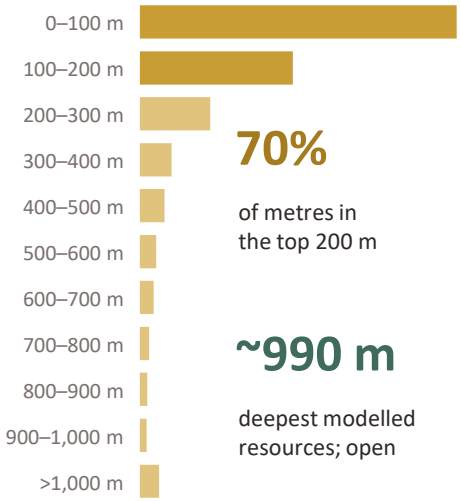
Resource

The Resource Remains Open Along Strike and at Depth

DRILLED METRES ALONG THE 5.5 KM STRUCTURE, PER 250 M



DRILLED METRES BY DEPTH BAND



UNDERGROUND UPSIDE

431,000 oz

of the 456,000 Inferred oz in the 2022 base case were underground

PLANNED DRILLING

Infill
to increase confidence

Extensions
Currently open on strike & at depth

GOLD PRICE, 2022 → 2026
US$1,700 → ~US$4,270/oz

MEASURED & INDICATED
8.22 Mt at 2.05 → 15.98 Mt at 1.73 g/t

CUT-OFFS, PIT / UNDERGROUND
0.55 / 2.5 → 0.25 / 1.4 g/t

INFERRED
3.01 Mt at 4.71 → 20.10 Mt at 1.34 g/t

PROCESS RECOVERY
93% → 90%

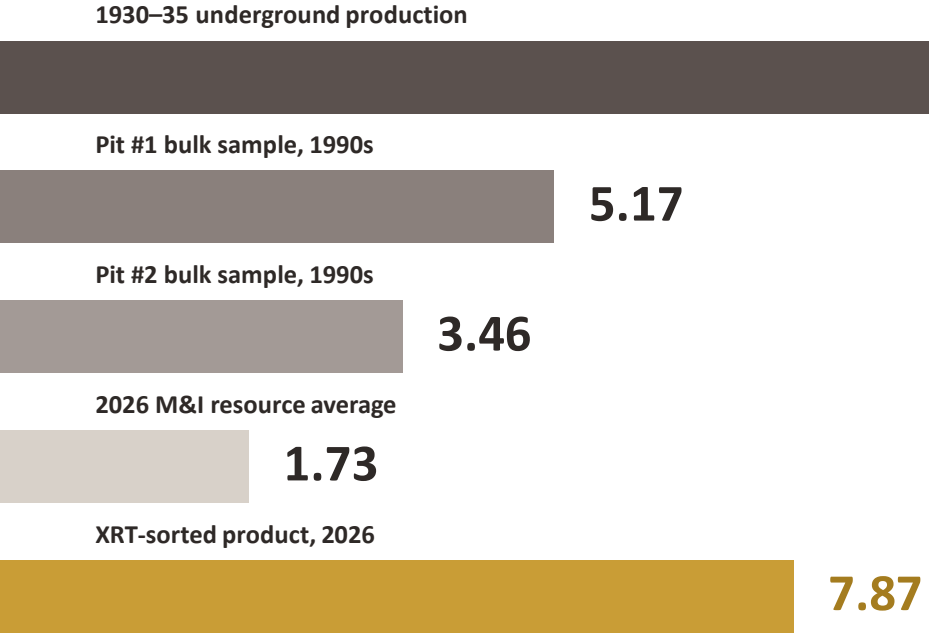
2026 PIT ASSUMPTIONS
CA$6/t mining, CA$40/t processing, 95% recovery, 5% dilution

Sources: Company drill database (April 4, 2022; 1,037 holes, historical holes included), metres measured along hole traces; Updated 2026 NI 43-101 Technical Report, GoldMinds Geoservices (Tables 1-2, 13-11 to 13-13, 13-15; Section 25); 2026 MRE release (June 23, 2026); Company release (January 8, 2026). Parameters are for resource estimation only, not a cost estimate.

High-grade heritage

Selected historical results support further drilling

GOLD GRADE, G/T AU



164,816 t at 9.7 g/t
Historic 1930–35 production (~51,400 oz) from two shafts, to ~ 200 m and 488 m vertical depth.

107.8 g/t Au over 4 m
Hole GR-20-21, from 617.4 m, uncapped core interval below the pit-constrained resource (reported February 2021).

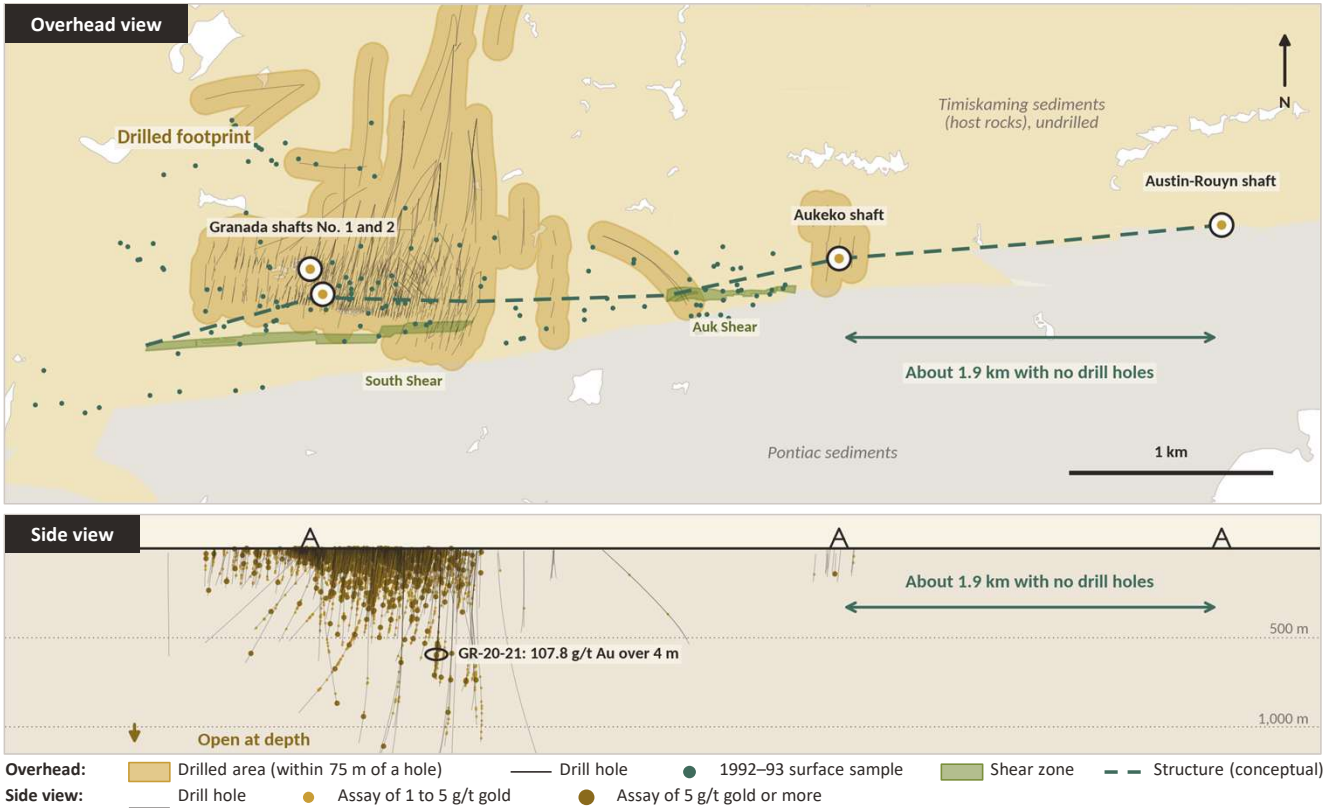
11.45 g/t Au over 33 m
Near-surface hole GR-19-A, drilled 2019 in stripped area near Pit #2 (not in resource estimate).

Historical production and bulk-sample grades are not current Mineral Resources.

Sources: 2026 MRE news release (June 23, 2026); ore-sorting release (April 28, 2026); Company corporate presentation (November 2022). Historical and bulk-sample grades are not current Mineral Resources.

The Granada property

About 80% of the Property Is Still to Be Explored



Done

969 holes	and 151,255 m of drilling behind the 2026 resource estimate
~2 km	of the 5.5 km structure holds the 2026 resource
About 20%	of the 16.34 km² property has been explored; about 80% is still to be explored
48 holes	in the database pass 500 m depth; the resource is open below

Still to explore

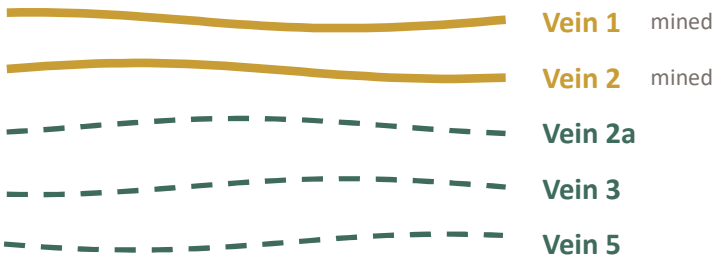
~3.5 km	of the 5.5 km structure outside the current resource
1.9 km	between the Aukeko and Austin-Rouyn shafts with no drill holes
Drilling	program scope, budget and schedule TBD

Sources: Company drill database (April 4, 2022); RMGeoscience digitization of the Willoughby (1994) geology maps GM52851 P013 and P014 (July 3, 2026); 2026 NI 43-101 Technical Report; explored share from the Company release of September 28, 2026. Both views share one east–west scale; side view looks north, vertical scale exaggerated. Drilled area is the ground within 75 m of a drill hole trace, in plan; property area 1,634.56 ha. Structure trace is conceptual and the claim boundary is not shown. Historical shafts and grab samples are not current Mineral Resources.

Exploration

Structural Interpretation Supports More Targets

THE VEIN SET (SCHEMATIC PLAN)



SOUTH OF THE PROPERTY

higher structural complexity,
east and west along its full length

Open at depth: more veins may be found by drilling

KEY FINDINGS

- Veins 1 and 2 were mined historically at an average 9.7 g/t Au; three further veins (#2a, #3 and #5) have been identified.
- The mineralized package is open at depth, with potential for more vein structures to be found by drilling.
- The southern part of the property shows higher structural complexity, extending east and west along its full length.
- Further work to be started on northwest- and northeast-trending faults and their link to regional east–west structures.

NEXT STEPS

1. **Updated geological map**
   Integrating historical mapping, LiDAR and magnetic lineaments.
2. **Structural database**
   Compiling historical structural measurements into one framework.
3. **Updated 3D model**
   Built on the new structural framework to guide drilling.
4. **Eastern targets**
   Along strike toward the historic Aukeko and Austin-Rouyn shafts.

Sources: structural interpretation release (January 8, 2026) by the Company's geological consultants (Ronacher McKenzie Geoscience, engaged November 2025); Company website. QP: Matthew Halliday, P.Geo.

The Granada property

GGM GRANADA GOLD MINE

Priority area for further exploration

East

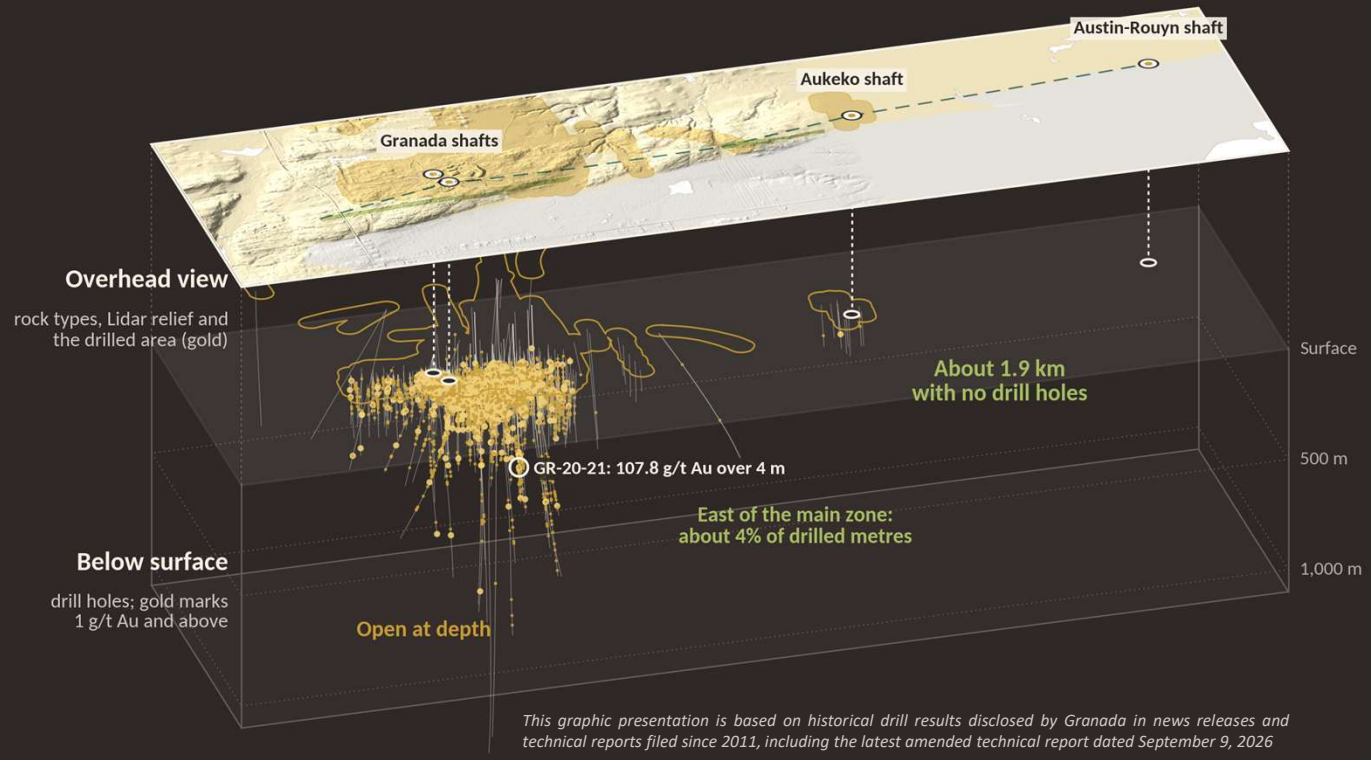
the 1.9 km between the Aukeko and Austin-Rouyn shafts has no drill holes; about 4% of drilled metres lie east of the main zone

Depth

at depth, where hole GR-20-21 cut 107.8 g/t gold over 4 m from 617 m; only 48 holes pass 500 m

South

higher structural complexity along the full length of the property, from the January 2026 structural study



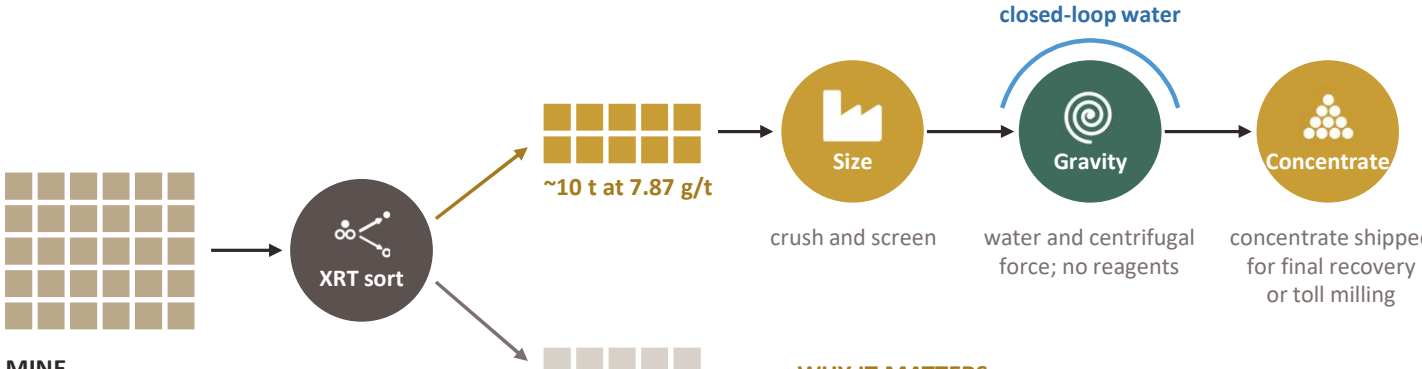
This graphic presentation is based on historical drill results disclosed by Granada in news releases and technical reports filed since 2011, including the latest amended technical report dated September 9, 2026

Sources: Company drill database (April 4, 2022; 1,037 collars, 99,835 assay intervals, historical holes included); RMGeoscience digitization of the Willoughby (1994) geology maps (July 3, 2026). The overhead map is lifted above the surface for clarity and carries Lidar shaded relief from the same digitization, which covers the western part of the view only; vertical scale exaggerated 1.5 times. Structure trace is conceptual and the claim boundary is not shown. Individual assays are not Mineral Resources.

Processing

Ore-sorting testwork achieved 2.7x grade uplift

FROM PIT TO CONCENTRATE, PROPOSED (ILLUSTRATIVE, SCALED FROM THE 500 KG TEST)



MINE

30 t of test feed at 2.93 g/t (500 kg SRC sample)

ALSO TESTED

2023 bulk sample: 500 t at 3.95 g/t gold. With calcite added, material suits custom milling at any mill in Ontario or Québec (SGS Lakefield, 2024).

WHY IT MATTERS

- Would upgrade on site to a higher-grade concentrate: fewer truckloads
- Only a smaller volume would go to final processing
- Needs a change to the existing authorization, not a new permit

CLOSED-LOOP WATER CIRCUIT

Settling pond inside the dome, external polishing pond, flocculation and precipitation; water recirculated, no anticipated discharge; membrane-lined foundation, seasonal dome.

2.7×
gold-grade uplift in testing

88%
gold recovered in the sorting test

~2/3
of test feed rejected as waste

94.9%
gravity + cyanide recovery (SGS Lakefield, 2011–12)

PERMITTING STATUS

2016 Certificate of Authorization held (four open pits).

The Company is evaluating proposed on-site gravity concentration, subject to further engineering, approvals and financing. (Article 30 EQA)

Sources: SRC ore-sorting test, 500 kg sample (release April 28, 2026; feed 2.93 g/t vs 1.73 g/t M&I average; may not be representative); gravity and Article 30 releases (May 26, June 30, 2026); 2026 NI 43-101 Technical Report, Sections 12–13 (94.9%: SGS Lakefield 2011–12; 2023 bulk sample; 2024 custom-milling testwork). Illustrative; subject to engineering and regulatory review.

Development

2026 progress and next steps

DELIVERED

Held (2016)	Feb 2026	Apr 2026	Jun 2026	Aug 2026	Sep 2026
Certificate of Authorization	**C$2.95M raised**	**Ore-sorting results**	**2026 MRE**	**NI 43-101 filed**	**New President**
four open pits (2016)	oversubscribed placement	2.7× at 88% recovery	890.6 koz M&I; 865.5 koz Inferred	technical report on SEDAR+	J.W. Dumont appointed

NEXT 12 MONTHS

Permit

drill permits applied for (Oct 2026); EQA Art. 30 gravity application and process and water engineering in preparation, timing TBD

Drilling

in 2026–27, guided by the structural model. Program scope, budget and schedule TBD

Study

update the geological map and 3D model. Report drill results

Funding

project financing, including non-dilutive options

BEYOND

- Update the resource with new drilling
- Grow along the 5.5 km trend and at depth
- Advance studies to next logical step

Program timing and execution remain subject to required approvals, financing and contractor availability.

Sources: Company releases (February 18, April 28, May 26, June 23, June 30, August 7, September 28 and October 7, 2026); drilling program as set out in the 2026 NI 43-101 Technical Report. Forward-looking; timing indicative and subject to regulatory review and funding. See Disclaimer.

LEADERSHIP

BOARD & MANAGEMENT

Frank J. Basa, P.Eng.
CHIEF EXECUTIVE OFFICER & DIRECTOR

Director since 2004. Hydrometallurgical engineer with 28+ years in gold mining and development: milling, gravity concentration, flotation, leaching and refining. McGill graduate.

Matthew Halliday, P.Geo.
DIRECTOR & QUALIFIED PERSON

Resource and exploration geologist; formerly with Kirkland Lake Gold, First Cobalt and SGS Geostat. President, COO and VP Exploration of Canada Silver Cobalt Works.

Daniel Barrette
DIRECTOR

15+ years of mining leadership in restructuring, project development and international transactions, including the SearchGold reorganization and C$54M financing.

Maya Basa
DIRECTOR

Oxford-educated, London-based executive in mining capital markets, corporate development and ESG, with a background leading large-scale transformation at international consulting firms in Canada and the UK.

OFFICERS

Frank J. Basa
Chief Executive Officer

JW Dumont
President

Heidi Gutte
Chief Financial Officer

Tina Whyte
Corporate Secretary

Auditor: McGovern Hurley LLP

Directors re-elected at the May 20, 2026 AGM

Sources: Company website (leadership); Q1 2026 results release (May 20, 2026).

GRANADA
GOLD MINE

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