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GOLD BULLION CLOSSES SECOND AND FINAL TRANCHE OF PRIVATE PLACEMENT

December 30, 2014 – Gold Bullion Development Corp. (TSXV: GBB) (OTCPINK: GBBFF) (“Gold Bullion” or the “Company”) is pleased to announce that it has closed the second tranche of a non-brokered private placement financing (“Private Placement”) by the issuance of 7,100,000 flow-through units (“FT Units”) at a purchase price of CDN \$0.05 per FT Unit for gross proceeds of \$355,000. Each FT Unit consists of one flow-through common share in the capital of the Company and one-half of a non-transferable share purchase warrant, each whole warrant entitling the holder to purchase one non-flow-through common share in the capital of the Company on or before December 30, 2016, at a purchase price of \$0.10 per share.

In connection with the Private Placement, the Company paid finder’s fees to Secutor Capital Management Corporation consisting of \$28,400 in cash and the issuance of 568,000 non-transferable finder's warrants, with each finder's warrant being exercisable to acquire one non-flow-through common share in the capital of the Company at a purchase price of \$0.10 per share on or before December 30, 2016.

All securities issued by the Company pursuant to the Private Placement are subject to a hold period of four months and one day and cannot be resold until May 1, 2015.

Proceeds of the Private Placement will be used for surface exploration, trenching, historical resampling of drill core on the Company’s Granada Gold Property in Québec.

About Gold Bullion Development Corp.

Gold Bullion Development Corp. is a TSX Venture-listed junior natural resource company focusing on the exploration and development of its Granada Property near Rouyn-Noranda, Québec, and its high grade Castle Silver Mine in Gowganda, Ontario. Additional information on the Company’s Granada gold property is available by visiting the website at www.GoldBullionDevelopmentCorp.com and on SEDAR.com.

“Frank J. Basa”

Frank J. Basa, P.Eng.
President and Chief Executive Officer

For further information contact:

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