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GOLD BULLION GRANTS STOCK OPTIONS

June 12, 2013 - Gold Bullion Development Corp. (TSXV:GBB) (OTCPINK:GBBFF) (the “Company” or “Gold Bullion”) announces that DENM Ltd. has been retained in connection with the “rolling start” mill set up.

DENM Ltd. is an independent consultant and will assist with project management at the Granada Gold Mine Property located near Rouyn-Noranda, Quebec. The primary goal is to complete the installation to production of a 700-tpd “rolling start” mill by December 31, 2013 subject to project financing and budget.

The consultant’s services will include modification and review of prerequisite test work for the sample material, the processing system to facilitate crushing, grinding and gravity of ore, associated flow sheets and water balances for the system, local supplier procurement and project coordination. Coordination covers all aspects of installation, construction, commissioning and meeting associated budgets.

In connection with the foregoing, the consultant has been granted incentive stock options to purchase 600,000 common shares in the capital of the Company, exercisable at \$0.10 per share for a period of five years. The stock options are to be granted in accordance with the terms of the Company’s Stock Option Plan and the policies of the TSX Venture Exchange. This will bring the total number of options outstanding to 19,390,000 with 3,458,697 remaining available for grant under the Plan.

About Gold Bullion Development Corp.

Gold Bullion Development Corp. is a TSX Venture-listed junior natural resource company focusing on the exploration and development of its Granada Property near Rouyn-Noranda, Québec. Additional information on the Company’s Granada gold property is available by visiting the website at www.GoldBullionDevelopmentCorp.com and on SEDAR.com.

“Frank J. Basa”

Frank J. Basa, P.Eng.
President and Chief Executive Officer

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