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## **GOLD BULLION APPLIES TO EXTEND WARRANTS**

**March 15, 2012** – Gold Bullion Development Corp. (TSXV: GBB) (OTCPINK: GBBFF) (the “Company” or “Gold Bullion”) announces that it will make an application to the TSX Venture Exchange to amend 4,713,693 share purchase warrants by extending the expiry date of the warrants by three months from April 5, 2012 to July 5, 2012. All other terms and conditions remain constant.

The warrants form part of a private placement financing which closed on April 6, 2010 consisting of 18,700,000 units issued at a purchase price of \$0.215 per unit, with each unit consisting of one common share and one-half of a share purchase warrant, each whole warrant entitling the holder to purchase one additional common share at a purchase price of \$0.30 per share on or before April 5, 2012. Of the original 9,350,000 warrants, 4,636,307 warrants have been exercised.

The amendment is subject to approval by the TSX Venture Exchange.

### **About Gold Bullion Development Corp.**

Gold Bullion Development Corp. is a TSX Venture-listed junior natural resource company focusing on the exploration and development of its Granada Property near Rouyn-Noranda, Québec. Additional information on the company’s Granada gold property is available by visiting their website at [www.GoldBullionDevelopmentCorp.com](http://www.GoldBullionDevelopmentCorp.com) and on SEDAR.com.

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Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.