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## GOLD BULLION ANNOUNCES ADDITIONAL POSITIVE DRILL DATA

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Gold Bullion Development Corp. (TSXV: GBB, OTC PINK: GBBFF) (“Gold Bullion” or the “Company”) is pleased to announce additional drill results from a number of holes throughout the mineralized area of the Granada Gold Property. The subject property is located along the Cadillac trend in North-western Quebec, 5 km south of the city of Rouyn-Noranda. Nearly 80 kilometres, (78,414 metres) have been drilled since December 2009 and in the process, Gold Bullion has confirmed extensive mineralization on the Granada Property.

To date, the mineralized area extends approximately 1500 metres east-west along strike and roughly 750 metres north-south. The mineralized area does not include data from historical drilling. High grade gold intersections continues to be discovered as evidenced by 207.27g/t gold over 0.75m (by Screen Metallics) near the surface and 63.5g/t gold over 1.0 metre (by Screen Metallics). Highlight of these subject holes follows:

- 182.95 metres grading 1.11 g/t Au in hole GR-11-271 including  
 0.75 metres grading 207.27 g/t Au at only 24.55 metres (22.1 metres vertical) depth and  
 1.0 metre grading 13.71 g/t Au at 71.5 metres (64.3 metres vertical) depth
- 247.5 metres grading 0.47 g/t Au in hole GR-11-199 including  
 1.0 metre grading 63.5 g/t Au at 60.0 metres (53.5 metres vertical) depth and  
 16.25 metres grading 1.86 g/t Au at 129.75 metres (115.6 metres vertical) depth

Additional substantive drill data is included in a table format below.

HOLE	FROM (m)	TO (m)	INTERVA L (m)	GRADE (g/t Au)
GR-10-138	7.50	171.50	164.00	0.38
including	116.00	171.50	55.50	0.77
including	116.00	145.50	29.50	1.15
including	116.00	125.00	9.00	2.16
GR-10-144	79.50	95.00	15.50	0.63
and	155.00	275.00	120.00	0.33
including	235.50	275.00	39.50	0.74
including	261.95	263.00	1.05	19.86
GR-10-157	16.50	244.50	228.00	0.43
including	45.50	116.50	71.00	1.06
including	45.50	70.00	24.50	2.68
including	56.50	61.00	4.50	3.75
including	69.00	70.00	1.00	44.80

HOLE	FROM (m)	TO (m)	INTERVA L (m)	GRADE (g/t Au)
GR-10-183	124.50	148.00	23.50	0.51
and	189.50	211.00	21.50	0.53
including	197.85	211.00	13.15	0.71
and	229.50	238.50	9.00	0.61
and	272.50	296.50	24.00	0.46
GR-10-187	35.50	313.50	278.00	0.38
including	98.40	120.80	22.40	1.46
including	119.70	120.80	1.10	24.70
and	200.50	265.50	65.00	0.68
including	200.50	203.80	3.30	4.06
including	240.00	265.50	25.50	1.00
and	292.50	313.50	21.00	0.48
GR-11-199	1.50	249.00	247.50	0.47
including	60.00	146.00	86.00	1.20
including	60.00	61.00	1.00	63.50
and including	129.75	146.00	16.25	1.86
GR-11-259	47.00	77.00	30.00	0.42
including	47.00	50.00	3.00	1.38
GR-11-258	84.00	112.50	28.50	0.80
including	111.00	112.50	1.50	8.98
GR-11-266	29.00	145.50	116.50	0.31
including	29.00	52.00	23.00	0.74
including	38.50	47.50	9.00	1.45
and including	138.00	173.50	35.50	0.31
GR-11-268	111.50	177.50	66.00	0.47
including	140.00	159.50	19.50	0.69
and	175.00	191.10	16.10	0.45
GR-11-269	68.50	166.50	98.00	0.43
including	119.00	166.50	47.50	0.62
including	141.50	152.50	11.00	1.35
GR-11-271	24.55	207.50	182.95	1.11
including	24.55	25.30	0.75	207.27
and including	71.50	72.50	1.00	13.71
and including	142.00	207.50	65.50	0.39
including	206.00	207.50	1.50	10.49
and	206.00	258.00	52.00	0.79
GR-11-275	51.00	76.50	25.50	0.47
and	161.00	163.00	2.00	1.29
and	228.00	249.00	21.00	0.47
GR-11-280	31.00	76.95	45.95	0.33
including	37.50	53.00	15.50	0.55
GR-11-287	3.00	183.00	180.00	0.47
including	104.00	173.50	69.50	1.05
including	110.40	111.30	0.90	30.03
and including	122.50	173.50	51.00	0.79
including	122.50	123.00	0.50	38.75
including	172.60	173.50	0.90	15.79

HOLE	FROM (m)	TO (m)	INTERVA L (m)	GRADE (g/t Au)
GR-11-286	190.50	263.00	72.50	0.44
including	190.50	198.00	7.50	2.96
including	190.50	192.00	1.50	10.63
and overlapping	261.50	276.00	14.50	0.39
GR-11-293	18.50	140.50	122.00	0.37
including	18.50	25.50	7.00	1.25
and including	59.50	99.00	39.50	0.41
including	95.90	99.00	3.10	3.61
and including	125.50	140.50	15.00	0.97
GR-11-295	17.00	92.50	75.50	0.36
including	18.00	29.50	11.50	1.12
and including	78.50	92.50	14.00	0.72
GR-11-297	18.00	88.00	70.00	0.63
including	54.00	88.00	34.00	1.05
including	70.50	88.00	17.50	1.71
including	86.50	88.00	1.50	7.23

Just one of the 20 drill holes, Hole (GR-11-282), did not intersect significant mineralization and was therefore omitted from the above table. The widths reported in the preceding table are drill widths. “True” widths are unknown at this time. All assays are uncut, length-weighted average values.

Core analysis from the above holes was conducted by ALS Chemex Labs in Val d'Or, Quebec, and the Accurassay Laboratory in Timmins, Ontario. Gold was assayed by fire assay with additional metallics analysis done on samples where visible gold was identifiable. Quality control was further enhanced by the insertion of blind certified standard reference material and blanks into the sample stream at regular intervals by logging personnel to ensure an independent assessment and analytical accuracy.

***About Gold Bullion Development Corp.***

Gold Bullion Development Corp. is a TSX Venture-listed junior natural resource company focusing on the exploration and development of its Granada Property near Rouyn-Noranda, Québec, and its Castle Silver Mine in Gowganda, Ontario.

Additional information on the Company’s Granada gold property is available by visiting their website at [www.GoldBullionDevelopmentCorp.com](http://www.GoldBullionDevelopmentCorp.com) and on SEDAR.com.

SGS independent Qualifying Person, Claude Duplessis, Ing. is responsible for the preparation of the resource estimate program within the meaning of National Instrument 43-101. Mr. Duplessis has verified and approved the data disclosed in this release including the sampling procedure, analytical and test data underlying the information.

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