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PRESS RELEASE

2010 ANNUAL GENERAL MEETING OF SHAREHOLDERS

March 22, 2010 - Gold Bullion Development Corp. (GBB, TSX.V) (the “Company” or “Gold Bullion”) announces that it held its 2010 Annual General and Special Meeting of Shareholders (the “Meeting”) on Friday, March 19, 2010, at which Meeting the following individuals were re-elected directors of the Company: Frank J. Basa, Roger Thomas, Jacques F. Monette, and D. G. Leonard Johnson. Shareholders also approved the re-appointment of Bratt Fremeth Star, S.E.N.C., as auditors of the Company and continuation of the Company’s 10% rolling stock option plan.

Immediately after the Meeting, the Board of Directors appointed the following officers of the Company:

Frank J. Basa:	Chairman, President and Chief Executive Officer
Thomas P. Devlin:	Chief Financial Officer
Roger Thomas:	Secretary

Frank J. Basa, Jacques F. Monette and Dr. G. Leonard Johnson were re-appointed members of the Audit Committee for the ensuing year, of which Frank J. Basa is Chair.

About Gold Bullion Development Corp.

Gold Bullion Development Corp. is a TSX Venture listed junior natural resource company focusing on the exploration and development of mineral properties, all of which are located in Canada. The Company is currently focused on the advancement of its Granada Gold Mine Property in Rouyn-Noranda, Quebec and Castle Silver Mine Property in Gowganda, Ontario.

Signed,

“Frank J. Basa”

Frank J. Basa, P.Eng.
President and Chief Executive Officer

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